



Village of Villa Park

20 South Ardmore Avenue, Villa Park, Illinois 60181-2696

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FOR IMMEDIATE RELEASE

VILLA PARK, IL- The Village of Villa Park Finance Department has been awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for its 2016 fiscal year end comprehensive annual financial report (CAFR).

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. This is the Village of Villa Park Finance Department's 30th consecutive year of recognition.

“This Certificate of Achievement is a testament to the Village Board's commitment to clearly report the Village's financial picture. I appreciate the Village Manager's continued support for preparing a comprehensive report. The report is a thorough review of all aspects of the Village's operations, so it requires much work by the entire Finance Department, and also a great effort by each of the Village's operating departments. We will continue to prepare our financial reports to the high standards set forth by the GFOA so that all stakeholders find them informative and useful,” said Kevin Wachtel, Director of Finance for the Village of Villa Park.

The CAFR was reviewed by an impartial panel to judge whether it met the GFOA's standards, demonstrated full disclosure, communicated a financial story and motivated readers to engage with the CAFR.

An electronic version of the Village of Villa Park's FY16 CAFR can be found [here](#).

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