

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE VILLAGE OF VILLA PARK, FOR THE FISCAL YEAR COMMENCING ON MAY 1, 2011 AND ENDING ON APRIL 30, 2012

WHEREAS, the Village of Villa Park is a municipal corporation duly organized and existing under the laws of the State of Illinois; and

WHEREAS, pursuant to 65 ILCS 5/8-2-9.4, the Village of Villa Park authorized an ordinance adopting an annual budget for the fiscal year commencing on May 1, 2011 and ending on April 30, 2012; and

WHEREAS, pursuant to 65 ILCS 5/8-2-9.6, by a vote of two-thirds of the members of the corporate authorities then holding office, the annual budget of the Village of Villa Park may be revised by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision; and

WHEREAS, funds are available to effectuate the purpose of the revision;

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Villa Park as follows:

SECTION ONE: That the amounts shown in Schedule A of this ordinance increasing and/or decreasing certain object classes and decreasing certain fund balances with respect to the Village of Villa Park's 2011-2012 Budget are hereby approved.

SECTION TWO: This ordinance shall be in full force and effect from and after its passage and approval according to law.

PASSED AND APPROVED THIS 20 day of February, 2012.

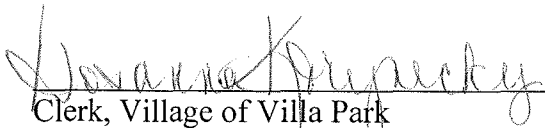
VILLAGE OF VILLA PARK



President, Village of Villa Park



ATTEST:



Clerk, Village of Villa Park

ADOPTED this 20 day of February, 2012, pursuant to a roll call vote as follows:

AYES: all

NAYS: _____

ABSENT: _____

ABSTAINING: _____

SCHEDULE A

FY 2011-2012 BUDGET AMENDMENT #4

ACCOUNT TITLE	ACCOUNT NUMBER	DEBIT	CREDIT
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EQUIPMENT REPLACEMENT FUND

CAPITAL OUTLAY	65.502.02.401		40,000	FUEL EFFICIENT VEHICLE PURCHASE
FUND BALANCE	65.300000	40,000		BOND ISSUE PROCEEDS
		<u>40,000</u>	<u>40,000</u>	