



VILLAGE OF VILLA PARK

- BUDGET PRESENTATION -

MARCH 18, 2013

VILLAGE OF VILLA PARK, ILLINOIS
MULTI-YEAR FINANCIAL SUMMARY (EXCLUDING LIBRARY AND PENSION FUNDS)
2/27/2013

FUND	AUDITED	FIXED AVAILABLE		UNAUDITED		PROJECTED			Corp Cost Per Day	
	FUND BALANCE 4/30/2012	ASSETS AND/OR RESERVES	FUND BALANCE 4/30/2012	PROJECTED REVENUE FY 12/13	PROJECTED EXPENDITURES FY 12/13	FUND BALANCE AVAILABLE 4/30/2013	BUDGETED REVENUES FY 13/14	BUDGETED EXPENDITURES FY 13/14	FUND BALANCE AVAILABLE 4/30/2014	\$ 51,322
OPERATING:										Days of Total Fund Balance
CORPORATE (Inc. Working cash reserve)	5,290,457	-	5,290,457	18,522,546	18,133,030	5,679,973	18,546,135	18,732,424	5,493,684	107.0
LESS CAPITAL TRANSFERS								(190,000)		
NET CORPORATE	5,290,457	-	5,290,457	18,522,546	18,133,030	5,679,973	18,546,135	18,542,424	5,493,684	
WORKING CASH (Funds go to Corp).	-	-	-	145	145	-	150	150	-	
TAX INCREMENT FOUR FINANCING	1,147	-	1,147	1,222	1,000	1,369	1,248	500	2,117	
TAX INCREMENT THREE FINANCING	3,735,615	-	3,735,615	424,652	1,058,625	3,101,642	428,621	1,249,195	2,281,068	
TAX INCREMENT TWO FINANCING	179,092	-	179,092	717,117	732,458	163,751	734,981	827,605	71,127	
TAX INCREMENT FINANCING	24,715	-	24,715	128,994	123,900	29,809	132,071	129,000	32,880	
MOTOR FUEL TAX	130,518	-	130,518	625,444	716,193	39,769	625,444	567,500	97,713	
HOTEL/MOTEL TAX	31,281	-	31,281	85,000	80,000	36,281	80,000	80,000	36,281	
NEDSRA	1,537	-	1,537	579,158	557,658	23,037	518,676	518,676	23,037	
RECREATION	12,307	-	12,307	1,378,500	1,389,882	925	1,429,178	1,429,197	906	
PARKS	37,535	-	37,535	667,963	704,871	627	663,600	663,309	918	
TOTAL VILLAGE OPERATING	9,444,204	-	9,444,204	23,130,741	23,497,762	9,077,183	23,160,104	24,007,556	8,039,731	
NON-OPERATING/ENTERPRISE										
DEBT SERVICE	252,818	-	252,818	2,160,599	2,154,429	258,988	2,143,704	2,146,654	256,038	
STREET IMPROVEMENTS FUND	1,652,539	-	1,652,539	2,334,504	3,131,134	855,909	2,493,042	3,324,958	23,993	
OTHER CAPITAL PROJECTS FUND	274,326	-	274,326	163,338	341,735	95,929	121,960	164,960	52,929	
EQUIPMENT REPLACEMENT FUND	389,355	-	389,355	113,709	284,321	218,743	140,000	335,644	23,099	
LAND & BUILDING PROJECT FUND	6	-	6	96,000	96,000	6	-	-	6	
BUILDING IMPROVEMENTS FUND	47,645	-	47,645	54,732	62,378	39,999	40,000	63,600	16,399	
STORMWATER BUYOUT FUND	124,958	-	124,958	745,798	780,299	90,457	329,436	411,900	7,993	
SWIM POOL	1,295,051	1,273,657	21,394	242,403	263,783	14	275,205	266,099	9,120	
WATER SUPPLY	16,119,082	14,233,995	1,885,087	4,186,083	4,280,305	1,790,865	4,337,900	4,292,164	1,836,601	
WASTE WATER	13,617,286	12,656,795	960,491	1,947,791	2,196,936	711,346	1,818,250	1,816,275	713,321	
ADD CAPITAL TRANSFERS								190,000		
TOTAL VILLAGE NON-OPERATING	33,773,066	28,164,447	5,608,619	12,044,957	13,591,320	4,062,256	11,699,497	13,012,254	2,939,499	
TOTAL ALL FUNDS	43,217,270	28,164,447	15,052,823	35,175,698	37,089,082	13,139,439	34,859,601	37,019,810	10,979,230	

Overview - TIF

- TIF 4 - St Charles Road
 - Minimal Activity
- TIF 3 - North Avenue
 - Bond repayments
 - Roadway Improvements
 - Economic Development
 - Maintenance costs
 - Sidewalk Improvements

Overview - TIF

- TIF 2 - Ovaltine
 - Rebate to Lincoln Properties
 - Economic Development
 - Road Projects
 - South Villa final payment
- TIF 1 - Target
 - Rebate (\$129,000)

Water Fund

FY12/13

FY13/14

Beginning Balance	\$1,885,087	\$1,790,865
Operating revenues	\$3,904,907	\$4,337,900
Operating expenses	\$3,394,565	\$3,828,877
Debt	\$521,472	\$308,288
Net Revenue	(\$11,130)	\$200,736
Grants/Loans	\$281,176	\$0
Capital Items	\$364,267	\$155,000
Net cash flow	(\$94,222)	\$45,736
End Balance	\$1,790,865	\$1,836,601

Water Fund

FY12/13

- DWIC rate increases
 - Deferred Rate Study Recommendations
- Negative operating cash flow (\$11,130)
 - IEPA loan reimbursements pending
 - Water usage decreasing
- Completed North Yale water main
- Close out IEPA loan projects

Water Fund

FY13/14

- DWC rate increases
 - Rate Study Recommendations
- Positive operating cash flow
 - Reduced IEPA loan repayments
 - \$155,000 funds for capital items
- Water usage decreasing
- \$10.8 million capital needs

Waste Water Fund

	FY12/13	FY13/14
Beginning Balance	\$960,491	\$711,346
Operating revenues	\$1,534,140	\$1,612,000
Operating expenses	\$1,030,507	\$1,188,042
Debt	\$141,034	\$152,233
Net Revenue	\$362,599	\$271,725
Grants/Loans	\$413,651	\$206,250
Capital Items	\$1,025,395	\$476,000
Net cash flow	(\$249,145)	\$1,975
End Balance	\$711,346	\$713,321

Waste Water Fund

FY12/13

- No increases since 2010
- Positive operating cash flow \$362,599
 - IEPA loan reimbursements pending
 - Water usage decreasing
- Over \$1 million capital expense
 - Completed Division sewer separation
 - Close out IEPA loan projects

Waste Water Fund

FY13/14

- No increases budgeted
 - Rate Study Pending
- Positive overall cash flow - \$1,975
 - Continue IEPA loan repayments
- Provisions for North Avenue SSA
- \$390,000 for capital items
 - Northwest sewer relining (grant)
 - Sewer Reimbursement Program

Waste Water Fund

FY13/14

- Over \$200,000 deferred capital items
 - Route 83 lift station (not funded)
 - \$2 million capital needs
 - Need capital funding

Street Improvement Fund (Fund 60)

- Revenue
 - Current 0.5% sales tax provides about \$1.4 million annually
 - State and Federal Grants
 - Overtime TIF

Street Improvement Fund

FY12/13

- 21.65 miles completed in last 6 years
- Projects underway or completed
 - Ardmore Bridge (partial) - \$2.81 million
 - Included paving Hill Street Area
 - Asphalt Rejuvenation (annual) - \$49,000
 - Pavement Striping - \$58,000
 - North Yale - \$104,000
 - Kenilworth/Van Buren – \$488,300
 - North Michigan design

Street Improvement Fund (Fund 60)

- Proposed Projects (\$2.4 million)
 - \$450,000 - North Michigan (partial)
 - \$550,000 - Michigan, Park to Madison
 - \$468,850 - Ardmore Streetscape (grant)
 - \$396,000 - Harvard/Washington (grant)
 - \$125,000 - Ovaltine Court (TIF)
 - \$80,000 - St. Charles Rd Bridge (grant)

Street Improvement Fund (Fund 60)

- Proposed Projects
 - \$110,000 - Michigan South of Roosevelt
 - \$100,000 - Resurfacing
 - \$50,000 - Myrtle/Cortesi
 - \$60,000 - West Division
 - \$48,000 - Asphalt Rejuvenation
 - Van Buren Design
 - East Park Boulevard Design

Capital Projects Fund (Fund 64)

- Revenue
 - No dedicated source
 - Corporate Transfer
 - TIF 3
 - Motor Fuel Taxes (MFT)
 - Cost share with residents

Capital Projects Fund (Fund 64)

- Sidewalk Program
- Ash Tree Replacement
- Salt Dome Replacement
- Grade Garden Plot
- North Side Sidewalk Design

Equipment Replacement Fund (Fund 65)

- Revenue
 - No dedicated source
 - 2011 Bond Issue
 - Vehicle sales
 - Corporate transfer

Equipment Replacement Fund (Fund 65)

- Current Lease Purchases (2 payments remain)
 - Ambulance
 - Vactor (sewer vacuum unit)
- New vehicle purchases
 - Fire (fuel efficient)
 - Police (patrol unit)
 - Fire truck reserve (\$100,000)
- Non Capital Outlay
 - Replace small capital items

Land & Buildings Fund (Fund 66)

- Revenue
 - No dedicated source
- Land Purchase in FY12/13

Building Improvement (Fund 67)

- Revenue
 - No dedicated source
 - 2011 Bond Issue
 - Grants
 - Corporate transfer

Building Improvement Fund (Fund 67)

- Priority Projects
 - Mold Abatement (Fire)
 - Iowa Community Center Windows
- Non-Capital Outlay
 - Boiler motor, ceiling fans (Iowa)
 - Stair Risers (Public Works)
 - Knox boxes (Fire)

Building Improvement Fund (Fund 67)

- Contingent Projects (unfunded)
 - ADA upgrades (\$20,000)
 - Fire Station A/C (\$50,000)
 - Village Hall (\$50,000, grant)
 - Fire overhead doors (\$30,000)
 - Historical Museum (\$25,000, TIF)

Stormwater Buyout Fund (Fund 68)

- No reliable revenue source
 - Grant funding
 - Storm water fees
 - Resident participation

Stormwater Buyout Fund (Fund 68)

- Permit Review
- IKE Planning Grant
- Floodplain study
- Drainage Projects
 - Twin Lakes Native Area Burn
 - Rear yard drainage (64 to date)
 - South Monterey grading

Stormwater Buyout Fund (Fund 68)

- Drainage Projects (grant contingent)
 - Small Drainage Projects (3 locations)
 - Monterey Bio-retention
- Property Buyout Completed (grant)
 - Two properties acquired/demolished