



# VILLAGE OF VILLA PARK

## **-BUDGET PRESENTATION – OPERATING FUNDS**

March 6, 2013

# Corporate Fund Overview

## FY12/13

- **PROJECTED FUND BALANCE (4/30/13)**
  - \$5,679,973 ~ 114 Days
    - 90 days budget/target
    - Low of 52 days in FY10/11
- **Total net gain of \$389,516**
  - Additional payment from State
  - Expenses under budget
- **Year end capital transfer**

Period: 02/13

Mar 06, 2013 08:51AM

Acct No	Account Title	05/11-02/12	05/12-02/13	2012-13	2011-12		
		Prior Year Actual	Current Year Actual	Current Year Budget	FY 2012-13 Projected Actual	Prior Year Actual	FY 2013-14 Proposed Budget
10.40000	UTILITY TAXES	1,405,392	1,944,879	1,910,000	1,861,750	2,374,221	1,830,000
10.40001	PROPERTY TAXES	1,396,456	1,573,795	1,400,770	1,573,795	1,396,456	1,451,429
10.40002	PERS PROP REPLACEMENT TAXES	2,727	4,415	1,500	3,913	64,873	3,500
10.40003	SALES TAX	3,633,017	4,016,668	4,950,000	4,830,000	4,753,468	4,830,000
10.40004	STATE INCOME TAX	1,295,482	1,811,084	1,600,000	1,900,000	1,855,840	1,875,000
10.40006	INTEREST ON PROP TAXES CTY	18	32	20	32	18	25
10.40007	PROPERTY TAXES, PRIOR LEVIES	15	487	20	487	15	100
10.40008	FRANCHISE FEES	279,466	399,746	408,000	450,000	448,348	460,000
10.40010	PROPERTY TAXES (POLICE PENSION)	1,255,868	1,235,956	1,294,293	1,250,083	1,255,868	1,308,252
10.40011	PROPERTY TAXES (FIRE PENSION)	483,991	386,654	402,850	391,108	483,991	569,467
10.40013	AMUSEMENT TAX	45,178	49,743	51,000	57,000	61,723	57,000
10.40014	VIDEO GAMING	.00	.00	.00	.00	.00	5,000
10.40016	SALES USE TAX	231,419	276,846	300,000	330,000	319,691	335,000
10.40018	AUTO RENTAL SALES TAX	24,082	19,974	26,000	25,000	29,433	25,000
10.40019	PARI-MUTUEL TAX	.00	21,188	35,000	40,000	.00	108,000
10.40020	PLACES OF EATING TAX	307,421	416,339	410,000	475,000	443,077	480,000
10.40021	P.E.G. FEES	8,917	24,046	9,000	24,300	17,931	25,000
10.41015	SALE OF ASSETS	11,709	.00	1,000	.00	11,709	1,000
10.41019	ILL FEES/TAX:P/TAB,JAR GAMES	.00	2,856	2,950	2,855	2,370	2,500
10.41020	ELECTRONIC GAME LICENSES	875	295	8,000	14,000	14,420	14,000
10.41021	VENDING LICENSES	30	145	1,500	3,500	3,710	3,500
10.41022	LIQUOR LICENSES	75,743	77,208	71,400	77,208	76,933	78,000
10.41023	DOG LICENSES	380	456	400	655	560	440
10.41024	OTHER LICENSES	3,180	660	2,450	720	3,575	1,000
10.41025	SECONDHAND GOODS LICENSES	1,550	4,000	450	4,000	2,263	4,000
10.41026	SOLICITORS' REGISTRATION FEES	.00	175	.00	150	.00	300
10.42049	DONATIONS	.00	.00	.00	.00	.00	.00

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Acct No	Account Title	05/11-02/12 Prior Year Actual	05/12-02/13 Current Year Actual	2012-13 Current Year Budget	FY 2012-13 Projected Actual	2011-12 Prior Year Actual	FY 2013-14 Proposed Budget
<b>CORPORATE FUND</b>							
10.42050	POLICE FINES	246,505	237,350	300,000	280,000	328,013	280,000
10.42051	POLICE COMMERCIAL SERVICES	113,503	124,707	100,000	121,860	128,738	100,000
10.42052	FALSE ALARM FINES	225	2,152	1,500	500	500	500
10.42053	LIQUOR FINES	.00	2,000	.00	2,000	.00	2,000
10.42055	COURT SUPERVISION FEES	22,145	20,296	30,000	23,700	29,060	23,000
10.42056	E-TICKET CITATION FEES	2,095	2,401	2,500	2,700	2,951	2,700
10.42060	FIRE HYDRANT DONATIONS	5,595	2,015	5,000	2,015	5,595	2,000
10.42070	ADMINISTRATIVE TOWING FEES	188,900	165,230	255,000	205,230	262,320	200,000
10.42071	ADMINISTRATIVE ADJUDICATION	124,167	100,125	185,000	116,000	159,593	120,000
10.42072	DUI PROSECUTION FEES	.00	.00	.00	.00	.00	.00
10.42073	RED LIGHT ENFORCEMENT	422,645	516,260	400,000	576,000	539,995	500,000
10.42074	LOCAL DEBT RECOVERY	.00	185	.00	.00	.00	.00
10.42075	AMBULANCE FEES	182,631	279,481	291,000	308,943	299,469	300,000
10.42076	CPR INSTRUCTION	7,400	7,360	7,000	9,000	9,765	7,000
10.42077	FIRE REINSPECTION FEES	1,300	250	1,500	500	2,250	500
10.42080	P-TICKET FINES	4,725	3,800	5,000	4,000	6,200	4,000
10.43100	BUILDING PERMITS	160,116	193,611	230,220	240,000	218,555	240,000
10.43101	CONTRACTORS REGISTRN FEES	3,225	4,538	4,000	5,000	4,425	5,000
10.43102	PLANNING/ZONING APPLICA FEE	1,100	2,250	1,000	1,650	1,100	1,200
10.43103	ENGINEERING REVIEW FEE	8,840	4,450	8,000	6,000	11,340	6,000
10.43104	STORMWTR PERM/PLAN REVU FEES	2,630	2,178	3,000	3,000	3,340	3,000
10.43105	ELEVATOR INSPECTION FEES	2,404	1,486	3,000	2,000	3,094	5,200
10.43106	PROPERTY MAINTENANCE	2,380	9,889	3,500	9,800	2,755	6,000
10.43107	VACANT PROP REGISTRATION FEES	8,000	13,250	6,000	14,000	10,600	10,450
10.43108	XFER TO CORPORATE (ENG. SVCS)	.00	.00	30,000	16,000	.00	16,000
10.43115	BUILDING DEMOLITION	.00	.00	30,000	.00	.00	5,000
10.43135	GO LOCAL FEES	.00	.00	.00	.00	.00	.00

Period: 02/13

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		Prior Year Actual	Current Year Actual	Current Year Budget	FY 2012-13 Projected Actual	Prior Year Actual	FY 2013-14 Proposed Budget
10.44301	BUILDING RENTAL	2,475	1,270	.00	3,300	2,985	3,300
10.45101	CNW PARKING PERMITS	43,740	45,045	58,000	57,000	57,754	57,000
10.45102	CNW COIN BOX	74,374	78,021	93,000	96,000	97,650	96,000
10.45103	ADMINISTRATIVE SERVICES	450,000	475,581	600,000	600,000	600,000	600,000
10.45104	FINANCIAL SERVICES	15,870	18,632	22,356	22,356	21,156	22,356
10.45105	INTEREST ON INVESTMENTS	598	1,015	1,000	1,200	1,434	1,000
10.45106	WASTE DISPOSAL FEE	.00	1,514	.00	1,000	113,447	1,000
10.45107	CHARGES FOR SERVICES	98,671	106,469	129,000	130,000	132,557	130,000
10.45108	RESIDENT FEES	1,009,176	1,122,699	1,356,529	1,359,042	1,225,696	1,366,284
10.45109	REIMBURSEMENT FROM OTHER FUNDS	.00	.00	.00	.00	.00	.00
10.45110	PROCEEDS FROM BOND SALE	.00	.00	.00	.00	.00	.00
10.45119	PARKWAY/STREET OPENING	33,000	50,000	30,000	50,000	41,708	40,000
10.45123	TRANSFER FROM M F T	413,734	444,801	550,000	550,000	547,104	527,500
10.45126	TRAINING REIMB/ STATE	1,737	.00	1,500	.00	1,737	.00
10.45127	INSURANCE PROCEEDS	.00	.00	.00	.00	.00	.00
10.45128	MISCELLANEOUS REVENUE	41,579	13,550	41,800	9,800	55,357	10,000
10.45129	MISC. COMMISSION REVENUE	.00	.00	.00	.00	.00	.00
10.45130	FEMA/IEMA REIMBURSEMENTS	.00	.00	.00	.00	.00	.00
10.45131	FEDERAL GRANT	.00	.00	.00	.00	.00	.00
10.45134	REIMB FROM TIF FUNDS	.00	.00	.00	.00	.00	.00
10.45138	DRAW ON CORPORATE RESERVES	.00	.00	.00	.00	.00	.00
10.45139	IRMA RESERVE	.00	.00	.00	.00	123,167	.00
10.45140	DARE/LIASON OFFICERS REIMB.	4,290	1,352	6,000	3,000	5,469	3,000
10.45152	TRANS INT FROM WORKING CASH	109	101	1,000	140	136	150
10.45153	TRANS FROM CAPITAL PROJECTS	.00	.00	.00	.00	.00	.00
10.45156	TRANS FROM WATER SUPPLY	.00	.00	.00	.00	.00	.00
10.45159	TRANSFER FROM STREET IMPR FUN	.00	.00	100,000	100,000	100,000	100,000
10.45160	TRANS GARAGE SVCS - WATER	35,949	26,523	53,113	53,113	47,932	53,113
10.45161	TRANS GARAGE SVCS - WASTEWATE	28,496	20,851	41,706	41,706	37,995	41,706

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<b>CORPORATE FUND</b>							
10.45162	TRANSFER FROM TIF #3	14,305	34,715	64,990	47,000	48,158	60,475
10.45163	TRANSFER FROM TIF #2	55	20,423	48,750	24,500	7,545	58,475
10.45164	TRANSFER FROM TIF#4	21,169	.00	.00	.00	21,169	.00
10.46020	IMAGE GRANT	.00	.00	.00	.00	.00	.00
10.46021	PARLMNT SQR GRANT	.00	.00	.00	.00	.00	.00
10.46022	ICECF GRANT	.00	.00	.00	.00	.00	.00
10.46023	MISCELLANEOUS GRANTS	.00	.00	.00	.00	.00	.00
10.46024	OJP GRANT	.00	.00	.00	.00	.00	.00
10.46030	FIRE DEPARTMENT GRANTS	.00	6,526	1,000	6,526	.00	5,000
10.46040	POLICE DEPARTMENT GRANTS	45,321	51,528	48,000	55,000	56,878	20,000
10.46041	POLICE K-9 GRANT	.00	.00	.00	.00	.00	.00
10.48005	LATE CHARGES	10,639	12,587	14,000	14,000	14,227	14,000
10.48006	SUMMERFEST REVENUES	18,772	28,708	18,000	28,708	18,772	28,708
10.48009	HISTORIC PRESERVATION	.00	.00	.00	.00	.00	.00
10.48011	COMMUNITY PRIDE COMMISSION	.00	300	.00	300	.00	.00
10.48075	SKATE PARK COMMISSION	2	4	.00	4	3	5
10.48076	ENVIRONMENTAL CONCERNS COMM	992	983	900	983	1,904	.00
10.48077	ECONOMIC DEVELOPMENT COMM	.00	2,414	.00	2,414	.00	.00
10.49050	NET APPR (DEPR)/FV OF INVEST	.00	.00	.00	.00	.00	.00
<b>Net Total CORPORATE FUND:</b>		<b>14,338,499</b>	<b>16,528,022</b>	<b>18,069,467</b>	<b>18,522,546</b>	<b>19,032,088</b>	<b>18,546,135</b>

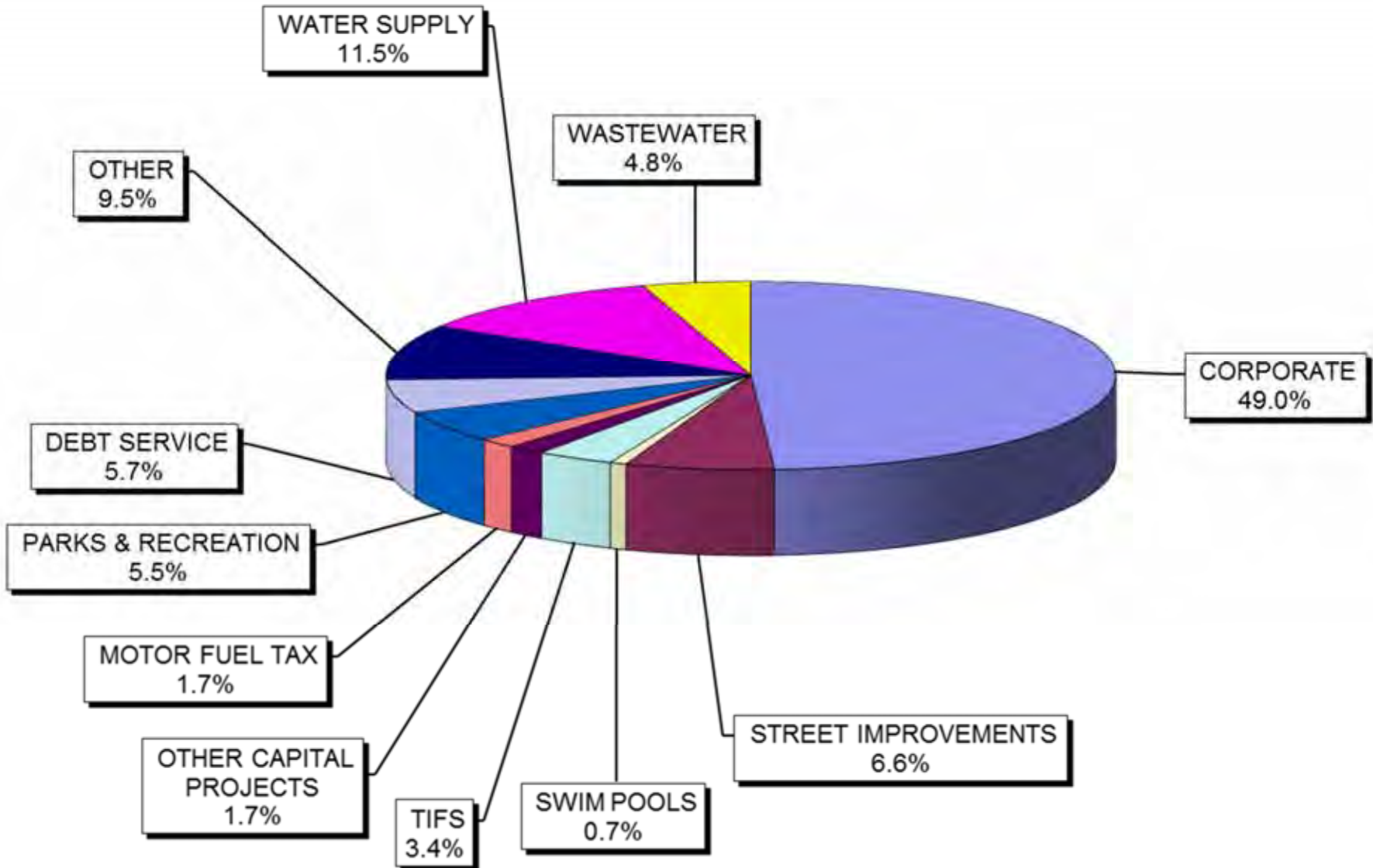
# Corporate Fund Overview

## FY13/14

- Balanced Operating Budget
- \$18.5 million revenue/operating expense
- \$190,000 capital transfers
- \$5,493,684 ending fund balance
  - 107 days

# Village of Villa Park, Illinois

## Revenues By Fund FY 13-14



# Corporate Fund Revenue

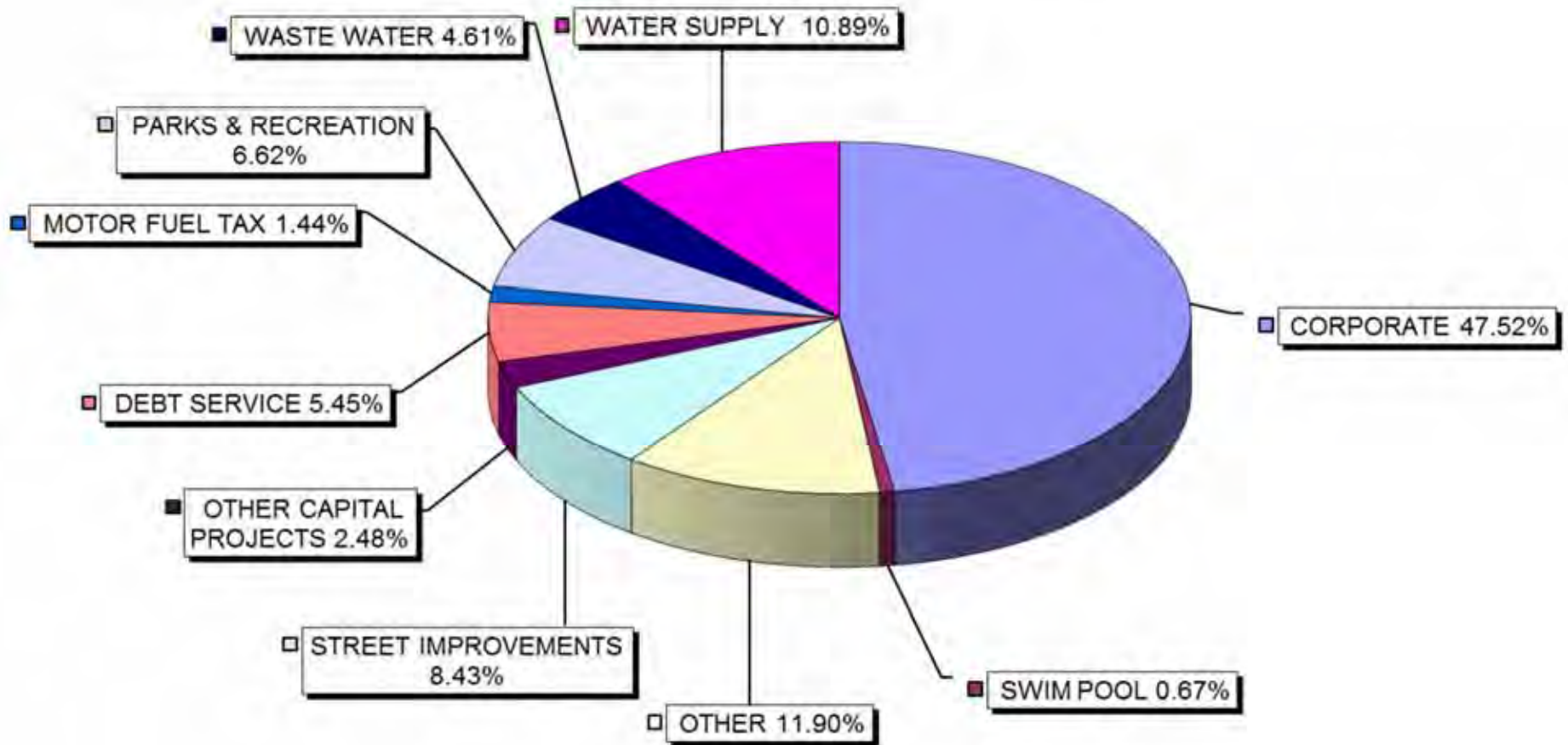
- Revenue Increases
  - Sales Tax (leveling off)
  - Pari-Mutuel (new)
  - Places of Eating
  - Ambulance fees (collections)
  - Building Permits
  - Garbage Fees (new contract)

# Corporate Revenue

- Revenue Decreases
  - Property taxes
  - Utility Taxes
  - Fines
- No Fee Changes
  - Commuter Parking Fees
  - Review and Inspection Fees
  - Fines and Licenses

# VILLAGE OF VILLA PARK

## EXPENDITURES BY FUND FY 13-14



Account Title	05/11-02/12 Actual	05/12-02/13 Current Year Actual	2012-13 Current Year Budget	FY 2012-13 Projected Actual	2011-12 Prior Year Actual	FY 2013-14 Proposed Budget
TRANSFERS	611,250	725,500	893,000	971,000	830,000	955,000
PUBLIC AFFAIRS	362,026	442,028	511,170	544,704	602,307	529,130
MANAGER	164,189	209,862	224,400	251,569	227,127	270,895
FINANCE	435,336	501,545	579,840	592,486	565,900	615,413
COMMUNITY DEVELOPMENT	331,415	378,673	490,134	476,541	457,933	482,697
CENTRAL SERVICES	813,583	830,483	1,271,418	1,097,481	1,196,905	1,216,877
BUILDINGS & GROUNDS	128,713	129,214	177,864	183,876	173,149	186,279
C & NW PARKING LOT	21,962	20,264	31,832	31,582	28,378	33,212
GARAGE	394,181	487,104	631,028	602,029	555,159	637,128
ENGINEERING	124,804	142,389	169,123	169,892	163,825	256,915
POLICE	5,666,392	6,206,648	6,852,084	6,983,606	6,895,096	6,980,875
FIRE	824,901	792,791	882,402	893,963	961,501	1,077,137
AMBULANCE/PARAMEDIC	1,775,827	2,075,835	2,406,812	2,402,219	2,273,364	2,521,953
GARBAGE	878,164	920,659	1,227,169	1,229,950	1,181,631	1,235,957
STREET	742,065	789,492	1,134,116	1,058,327	1,033,774	1,060,241
I.M.R.F.	490,688	525,878	664,044	643,805	625,655	672,715
<b>Net Grand Totals:</b>	<b>( 13,765,496)</b>	<b>( 15,178,364)</b>	<b>( 18,146,436)</b>	<b>( 18,133,030)</b>	<b>( 17,771,705)</b>	<b>( 18,732,424)</b>

# Corporate Fund Expense

- **Balanced Operating Budget**
  - Fund core services
  - Selective priority initiatives
  - Continue operating transfers for Parks/Recreation/Pools

# Corporate Expenditures

- Maintain current staffing levels
- Continue cost containment
- Inter-departmental cooperation

# Corporate Expenditures

- Funding for capital requests
  - Capital Transfers - \$190,000
    - Capital Projects Fund
    - Equipment Replacement Fund
    - Building Improvement Fund
- Projected 107 day fund balance

# Corporate Fund Overview

- Things to Watch
  - Healthcare reform costs
  - Pension costs
  - State shared revenue
  - Fuel costs
  - Debt recovery

**VILLAGE OF VILLA PARK, ILLINOIS**  
**MULTI-YEAR FINANCIAL SUMMARY (EXCLUDING LIBRARY AND PENSION FUNDS)**  
**2/27/2013**

FUND	AUDITED	FIXED AVAILABLE		UNAUDITED		PROJECTED			Corp Cost Per Day	
	FUND BALANCE 4/30/2012	ASSETS AND/OR RESERVES	FUND BALANCE 4/30/2012	PROJECTED REVENUE FY 12/13	PROJECTED EXPENDITURES FY 12/13	FUND BALANCE AVAILABLE 4/30/2013	BUDGETED REVENUES FY 13/14	BUDGETED EXPENDITURES FY 13/14	FUND BALANCE AVAILABLE 4/30/2014	\$ 51,322
OPERATING:										
CORPORATE (Inc. Working cash reserve)	5,290,457	-	5,290,457	18,522,546	18,133,030	5,679,973	18,546,135	18,732,424	5,493,684	107.0
LESS CAPITAL TRANSFERS								(190,000)		
NET CORPORATE	5,290,457	-	5,290,457	18,522,546	18,133,030	5,679,973	18,546,135	18,542,424	5,493,684	
WORKING CASH (Funds go to Corp).	-	-	-	145	145	-	150	150	-	
TAX INCREMENT FOUR FINANCING	1,147	-	1,147	1,222	1,000	1,369	1,248	500	2,117	
TAX INCREMENT THREE FINANCING	3,735,615	-	3,735,615	424,652	1,058,625	3,101,642	428,621	1,249,195	2,281,068	
TAX INCREMENT TWO FINANCING	179,092	-	179,092	717,117	732,458	163,751	734,981	827,605	71,127	
TAX INCREMENT FINANCING	24,715	-	24,715	128,994	123,900	29,809	132,071	129,000	32,880	
MOTOR FUEL TAX	130,518	-	130,518	625,444	716,193	39,769	625,444	567,500	97,713	
HOTEL/MOTEL TAX	31,281	-	31,281	85,000	80,000	36,281	80,000	80,000	36,281	
NEDSRA	1,537	-	1,537	579,158	557,658	23,037	518,676	518,676	23,037	
RECREATION	12,307	-	12,307	1,378,500	1,389,882	925	1,429,178	1,429,197	906	
PARKS	37,535	-	37,535	667,963	704,871	627	663,600	663,309	918	
<b>TOTAL VILLAGE OPERATING</b>	<b>9,444,204</b>	<b>-</b>	<b>9,444,204</b>	<b>23,130,741</b>	<b>23,497,762</b>	<b>9,077,183</b>	<b>23,160,104</b>	<b>24,007,556</b>	<b>8,039,731</b>	
NON-OPERATING/ENTERPRISE										
DEBT SERVICE	252,818	-	252,818	2,160,599	2,154,429	258,988	2,143,704	2,146,654	256,038	
STREET IMPROVEMENTS FUND	1,652,539	-	1,652,539	2,334,504	3,131,134	855,909	2,493,042	3,324,958	23,993	
OTHER CAPITAL PROJECTS FUND	274,326	-	274,326	163,338	341,735	95,929	121,960	164,960	52,929	
EQUIPMENT REPLACEMENT FUND	389,355	-	389,355	113,709	284,321	218,743	140,000	335,644	23,099	
LAND & BUILDING PROJECT FUND	6	-	6	96,000	96,000	6	-	-	6	
BUILDING IMPROVEMENTS FUND	47,645	-	47,645	54,732	62,378	39,999	40,000	63,600	16,399	
STORMWATER BUYOUT FUND	124,958	-	124,958	745,798	780,299	90,457	329,436	411,900	7,993	
SWIM POOL	1,295,051	1,273,657	21,394	242,403	263,783	14	275,205	266,099	9,120	
WATER SUPPLY	16,119,082	14,233,995	1,885,087	4,186,083	4,280,305	1,790,865	4,337,900	4,292,164	1,836,601	
WASTE WATER	13,617,286	12,656,795	960,491	1,947,791	2,196,936	711,346	1,818,250	1,816,275	713,321	
ADD CAPITAL TRANSFERS								190,000		
<b>TOTAL VILLAGE NON-OPERATING</b>	<b>33,773,066</b>	<b>28,164,447</b>	<b>5,608,619</b>	<b>12,044,957</b>	<b>13,591,320</b>	<b>4,062,256</b>	<b>11,699,497</b>	<b>13,012,254</b>	<b>2,939,499</b>	
<b>TOTAL ALL FUNDS</b>	<b>43,217,270</b>	<b>28,164,447</b>	<b>15,052,823</b>	<b>35,175,698</b>	<b>37,089,082</b>	<b>13,139,439</b>	<b>34,859,601</b>	<b>37,019,810</b>	<b>10,979,230</b>	

# Summary

- Revenues continue to slowly rebound
- Projected 107 day corporate balance
- No projected negative fund balances
- Address capital needs
- Continue to watch spending
- Focus on debt recovery