

REQUEST FOR PROPOSALS- ACTUARIAL SERVICES

The Village of Villa Park is seeking proposals from qualified actuarial firms. Please provide a proposal no later than 5:00 p.m. on Friday, January 25, 2019 via email to kwachtel@invillapark.com. The Village would like separate annual prices for the following services:

1. Police Pension Fund (46 pensioners, 38 active members, \$28.5M Net Position)
 - a. Tax Levy Funding alone
 - b. GASB 67/68 report alone
 - c. Tax Levy Funding and GASB 67/68 report together

2. Fire Pension Fund (20 pensioners, 26 active members, \$17.1M Net Position)
 - a. Tax Levy Funding alone
 - b. GASB 67/68 report alone
 - c. Tax Levy Funding and GASB 67/68 report together

3. OPEB
 - a. full report (when needed. Last completed for FY17)
 - b. update report (needed for 12/31/18)

4. Medicare Part D Attestation Services (conducted annually)

Please indicate if there are further savings if more than one category are contracted. You are not required to submit proposals for all projects.

We anticipate utilizing the same actuary firm for multiple years. Please indicate if your pricing depends on a specified term of engagement.

The Village's fiscal year has recently changed from April 30 to December 31, with May 1, 2018 to December 31, 2018 as a stub year. Preliminary audit fieldwork is scheduled for January 17 and 18. Final fieldwork is scheduled starting April 22. The Police and Fire Pension Funds are audited by firms hired by their respective boards.

The Village's FY18 CAFR can be viewed here: <http://www.invillapark.com/155/Finance-Department>.

The Village reserves the right to reject any and all proposals, and to contract with multiple firms. Please let me know if you have any questions.