

**Joint Review Board  
Annual Meeting  
TIF #4, St. Charles Road, Redevelopment Project Area  
Minutes from December 17, 2018**

**Call Meeting to Order:** Meeting was called to Order by Scott Helton at 4:03 p.m. and it was agreed that one roll call would relate to all TIF agenda's for the duration of this meeting. The motion was made and all agreed, motion passed with all ayes.

**Roll Call:** Present were the following representatives:  
Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Jan Fiola; High School District 88: Scott Helton and Ed Hoster; School District 45: Patricia Volling. Village Attorney: James Binninger. Public Member, Rae Rupp Srch.

No representation for DuPage County, Addison Township, York Township or the College of DuPage #502.

**Elect or Re-elect Public Member:** Motion was made by Jan Fiola to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

**Elect or Re-elect Chairperson:** Motion made by Jan Fiola for Scott Helton to act as Chairperson, seconded by Kevin Wachtel. Passed with all ayes.

**Public Comment:** None.

**Status of TIF Fiscal Year 2018:** TIF #4, St. Charles Road started in 2009. Reporting fiscal year revenue is: \$19,709. Total expenditures: \$1,381. Net income receipts \$18,328 with a balance of \$47,948. Expenditures: Audit and legal fees for \$1,388.

The project area was designated in 2009 with the Base EAV of \$3,043,590; the reporting fiscal year EAV is: \$3,298,010.

**Discussion:** This is the smallest TIF, no real activity in the past year. There is the possibility of future expenditures within the Facade Assistance Program. This TIF has a shortened fiscal year, as the village is converting to a calendar year in 2019.

**Adjournment:** Motion to adjourn the meeting was made by Rich Keehner, Jr. and seconded by Jan Fiola. The motion passed with all ayes. The meeting was adjourned at 4:04 p.m.

Respectively submitted by,

Pat Boksha