

**Joint Review Board  
Annual Meeting  
TIF #5, Kenilworth, Redevelopment Project Area  
Minutes from December 17, 2018**

**Call Meeting to Order:** Meeting was called to Order by Scott Helton at 4:05 p.m. and it was agreed that one roll call would relate to all TIF agenda's for the duration of this meeting. The motion was made and all agreed, motion passed with all ayes.

**Roll Call:** Present were the following representatives:  
Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Jan Fiola; High School District 88: Scott Helton and Ed Hoster; School District 45: Patricia Volling. Village Attorney: James Binninger. Public Member: Rae Rupp Srch.

No representation for DuPage County, Addison Township, York Township or the College of DuPage #502.

**Elect or Re-elect Public Member:** Motion was made by Jan Fiola to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

**Elect or Re-elect Chairperson:** Motion made by Jan Fiola for Scott Helton to act as Chairperson, seconded by Kevin Wachtel. Passed with all ayes.

**Public Comment:** None.

**Status of TIF Fiscal Year 2018:** TIF #5, Kenilworth Avenue started in 2014. Reporting fiscal year revenue: 561,958. Total expenditures: \$561,958.

The project area was designated in 2014 with the Base EAV: \$4,658,240,640; the reporting fiscal year EAV: \$5,486,620. The expenditures were:

Audit and Legal: \$3,316  
Property Appraisal and Parking Engineering: \$14,193.  
Renovations and Building Improvements: \$64,536.  
Costs of Construction: \$479,913

**Discussion:** In this TIF numerous improvements have been made. Renovations to Cortesi Park for \$34,000, Depot renovations for \$18,629. Shelter \$847, Community Recreation Building \$4,956, Museum and Street Furnishings \$4,555 and incentives from the Facade Assistance Program for a total of \$35,550. The area continues to prosper.

One area is undeveloped, and the village is in contact with developers to construct additional buildings on the property. This TIF has a shortened fiscal year as the village is converting to a calendar year in 2019.

**Adjournment:** At the conclusion of all TIF agendas, the motion to adjourn the meeting made by Jan Fiola and seconded by Patricia Volling. The motion passed with all ayes. The meeting adjourned at 4:06 p.m.

Respectively submitted by,

Pat Boksha