

*Village of Villa Park, Illinois*

# 2020 BUDGET

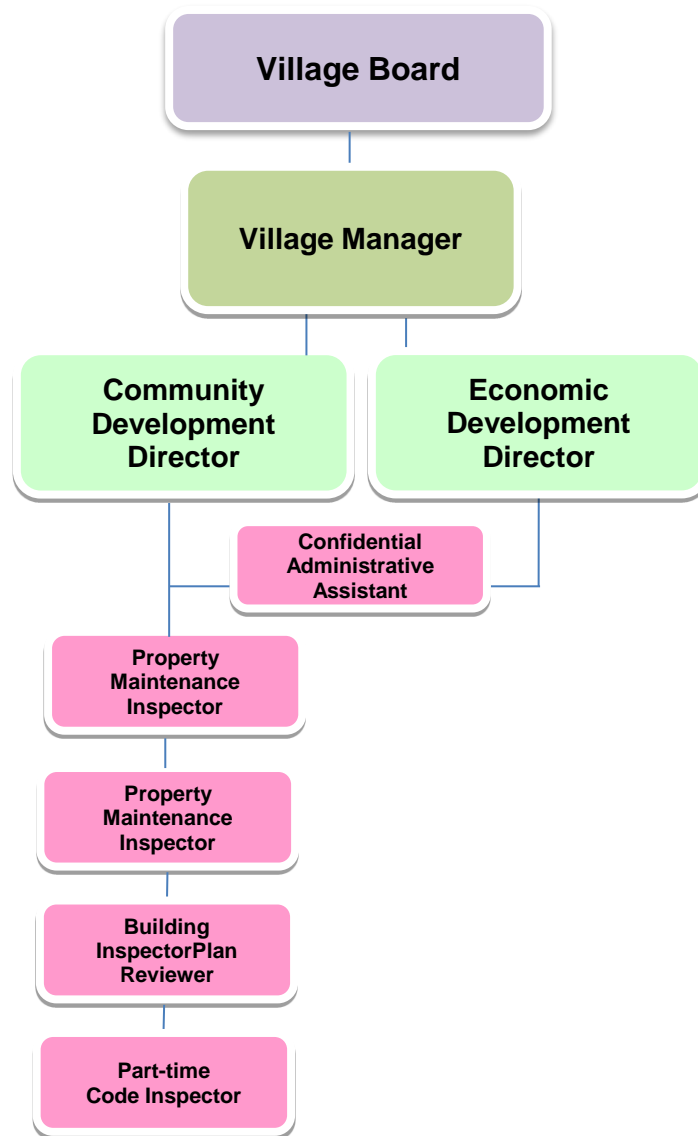


COMMUNITY AND ECONOMIC DEVELOPMENT

**JANUARY 1, 2020 TO  
DECEMBER 31, 2020**

APPROVED DECEMBER 16, 2019

# Village of Villa Park - Community & Economic Development Department



# COMMUNITY DEVELOPMENT & ECONOMIC DEVELOPMENT (514)

FUND: Corporate (10)

DIVISION: Administration (00)

## DESCRIPTION:

The Economic Development (ED) and Community Development (CD) Departments are staffed by six full-time and one part-time seasonal employee. The ED Department is responsible for new business and Economic Development activities of the Village, including business retention initiatives, new business cultivation, improving interactions with businesses, partnering with local, civil organizations and various development organizations, and for updating inventory of land and building sites and available properties. Also, it provides staff support for the Economic Development Commission.

The CD Department is responsible for long and short range planning for the Village; the review and approval of all incoming building permits for zoning compliance; and property maintenance and zoning compliance of property located within the municipality. The Department provides technical assistance, including staff support to the Zoning & Planning Commission.

## SY 19 ACCOMPLISHMENTS:

1. Guided existing business owners to remain, expand or relocate within the Village.
2. Continued the Crime Free Housing Program, resulting with evictions.
3. Continued regular update of the foreclosure and vacant properties in town.
4. 2637 Property Maintenance cases through pro-active Property Maintenance and inspections resulting in compliance in most cases & 319 tickets being issued resulting in 280 court cases heard by Adjudication Hearing Officer during the first 9 months of the year.
5. Grand openings were performed, many which were coordinated with the Villa Park Chamber.
6. Continued to negotiate the 2.7 acres of Village owned property for sale on North Ave.
7. Continue to attend OTVA (Old Town Villa Ave.) business owners' meetings to discuss parking.
8. Working with potential developers on the Garden Station mixed use, multifamily development near the Metra train station.
9. 2 additional businesses have participated in the Kenilworth TIF Façade Assistance Program.
10. Continue to implement the Master Bike and Pedestrian Plan. New menu boards are being installed along the Prairie Path and the Great Western Trail.
11. Performed 1204 Building Inspections completed during the first 9 months of the year.
12. Performed 212 Plan Reviews completed during the first 9 months of the year.
13. Processed 10 P&Z petitions, in addition to text and zoning amendments, with 2 additional ones in process.
14. Village continued representation on the DuPage Mayors and Managers Conference, Intergovernmental Planning Committee and on the DuPage Community Development Commission's Executive Committee and Housing Advisory Group.
15. Continued as Chairman of the Community Development Commission's Executive Committee and Housing Advisory Group.
16. Attended regular meetings with Public Works for permitting and with the Fire Department to improve communications and processes.
17. Continued coordination with the Police Department to have personnel assist with the property maintenance violations cases, such as derelict vehicles, over-crowding and hoarding. This coordination has been very successful. The two departments have been able to share information on various cases.
18. 35 vacant properties currently registered with Community Development.
19. Coordinated and held annual Joint Review Board meeting with all the taxing bodies to review the TIF reports.
20. Continued use of online Property Maintenance system through CityView to streamline code enforcement and adjudication.
21. Hired a seasonal part-time code officer to assist with grass, weed and garbage complaints.
22. Continue to compile a commercial vacant property listing and update the village web-site with current information.

23. Launched the website called "Yes Villa Park", maintain and continued updates on the Events page of the Yes Villa Park website.
24. Coordinate the Metra Coffee Shop with current owner and new owner, lease revised and new ordinance drafted, and approved.
25. Applied to CMAP for a grant to update the Comprehensive Plan, however we were not the selected recipient.
26. Contacted, compiled and drafted all documents to vacate alleys within the village. Resulted with a number of residents purchasing the properties.
27. Concluded discussions and PUD amendments to the Kenilworth Townhome development.
28. Negotiate and complete the purchase of property on Wildwood.
29. Completed most building and construction handouts to reflect current codes and requirements.
30. Created a 2020 Census Committee and conducted meetings to prepare for the upcoming Census count.
31. Completed the demolition of a commercial building vacant for over 10 years.

### **CY2020 SERVICE GOALS:**

1. Complete the adoption of the new Building & Fire Codes.
2. Continue to implement/assist with Crime-Free Housing Program.
3. Continued use of the Municipal Systems ticket program for streamlining ticket issuance and hearing court procedures.
4. Submit necessary files to Municipal Systems Collection Service for payment of outstanding monies owed the village.
5. Continue to implement the Vacant Building Ordinance.
6. Respond immediately and effectively to property maintenance concerns and resolve complaints.
7. Complete the updates all building and construction handouts to reflect current codes and requirements.
8. Work with CMAP to update the existing 2009 Comprehensive Plan.
9. Represent the Village on internal and external committees addressing issues affecting the Village.
10. Identify grant-funding sources and work with regional, state or federal agencies to get grants for local projects and businesses.
11. Continue to utilize tablet technology to improve efficiency of Code and Building Inspectors.
12. Continue growth by attracting new business.
13. Continued involvement in local and external organizations to promote local businesses. (Chamber, CMAP, Choose DuPage, ICSC).
14. Continue to market and negotiate the sale of the 2.7 acres of Village owned property on North Ave.
15. Solicit development in all TIF Areas, including North Avenue, St. Charles, Kenilworth and the Ardmore and the Roosevelt Road Corridor and other business districts.
16. Improve communication with the business community i.e. use of email, social media, meetings, etc.
17. Update and maintain available vacant properties database for the Village website.
18. Work with developers to purchase and improve the TOD redevelopment project near the Metra Station.
19. Continue to work with developers, brokers, retailers and the business community to promote business expansion and new development.
20. Continue to work on current projects with investors and owners to improve and encourage developments.
21. Promote the Façade Assistance Program to eligible TIF district business owners and other possible candidates.
22. Continue to develop strong relationships with the business community including new and existing businesses.
23. Continue a coordinated information base with Police Department to identify chronic code enforcement properties.
24. Increase involvement with North Avenue Townhome owners and tenants to resolve ongoing code enforcement issues.
25. Continue use of a part-time seasonal employee to assist with minor code violations, (tall grass and garbage, commercial vacant property listing).

## **CY2020 SIGNIFICANT CHANGES:**

1. Increase property maintenance inspections and notices by utilizing technology upgrades to increase field time.
2. Increase building inspections and notices by utilizing technology upgrades to increase efficiency and field time.
3. Working toward improving retail centers and development in town including North Park Plaza, Garden Station and the Villa Avenue area.
4. Stimulate Economic Development within the active TIF Districts, Kenilworth and Ardmore Station.
5. Promote the Facade Assistance Program for the Kenilworth TIF District. Meet with various building owners to assist them with plans and applications.
6. Work together with Public Works and the Fire Inspector to bring the Certificate of Occupancy program up to date.
7. Complete the adoption of the 2015 International Building Codes with amendments.
8. Continue to work with Public Works Department to implement new programs within City View software relating to building permits.
9. Adopt a program to assist businesses outside of the TIF areas with improving and updating their property.
10. Continue to monitor the redevelopment on Roosevelt Road between the investor and Oak Brook Terrace.
11. Monitor and assist the developer with construction of a new Buckys Station on North Avenue.
12. Complete strategies for additional parking along Villa Avenue.

**VILLAGE OF VILLA PARK 2020 BUDGET**

As of: 4/30/2018 12/31/2018 12/31/2019 11/30/2019

Acct Number	Title	FY18 Actual	SY18 Actual (8 Months)	2019 budget	2019 Year to Date	2019 Projected	2020 Budget	Change from 2019 Projected
<b>Community and Economic Development</b>								
<b>Salaries and Wages</b>								
10.514.00.101	SALARIES: FULL-TIME	434,091	297,391	448,504	429,684	448,504	454,264	1%
10.514.00.105	SALARIES: PART-TIME	7,560	7,331	10,000	8,243	8,400	10,000	19%
	<b>Total Salaries and Wages</b>	<b>441,651</b>	<b>304,722</b>	<b>458,504</b>	<b>437,927</b>	<b>456,904</b>	<b>464,264</b>	<b>2%</b>
<b>Contractual Services</b>								
10.514.00.202	TRAINING & CONFERENCES	11,377	7,014	12,500	2,640	12,100	12,650	5%
10.514.00.210	TELEPHONE	5,634	1,854	5,220	2,344	3,680	5,300	44%
10.514.00.219	UTILITY - ELECTRIC	-	-	750	-	500	500	0%
10.514.00.220	UTILITY - GAS	1,008	497	1,800	789	1,200	1,200	0%
10.514.00.223	WATER & SEWER SERVICE	429	307	750	298	500	500	0%
10.514.00.230	PRINTING SERVICES	794	648	1,000	299	2,100	1,450	-31%
10.514.00.270	MAINT OF OFFICE EQUIPMENT	2,480	1,593	3,800	1,753	2,184	4,100	88%
10.514.00.285	CONTRACTUAL PLAN REVIEW	-	-	-	-	2,000	-	-100%
10.514.00.289	INSPECTORS FEES	3,189	1,273	3,300	2,931	2,200	3,000	36%
10.514.00.292	ENGINEERING SERVICES	10,020	15,156	20,000	-	25,000	20,000	-20%
10.514.00.299	OTHER CONTRACTUAL SERVICES	45,646	26,689	24,526	21,864	24,526	64,926	165%
	<b>Total Contractual Services</b>	<b>80,577</b>	<b>55,031</b>	<b>73,646</b>	<b>32,918</b>	<b>75,990</b>	<b>113,626</b>	<b>50%</b>
<b>Commodities</b>								
10.514.00.301	UNIFORMS	1,275	1,350	1,350	1,350	1,350	1,350	0%
10.514.00.303	DUES & PUBLICATIONS	3,302	3,641	4,000	2,333	6,810	7,235	6%
10.514.00.317	OFFICE SUPPLIES	1,858	1,263	2,000	1,091	2,000	2,000	0%
10.514.00.336	PHOTO MATERIALS & SUPPLIES	-	-	-	-	500	-	-100%
10.514.00.399	OTHER SUPPLIES	1,278	657	350	181	1,250	850	-32%
	<b>Total Commodities</b>	<b>7,713</b>	<b>6,911</b>	<b>7,700</b>	<b>4,954</b>	<b>11,910</b>	<b>11,435</b>	<b>-4%</b>
	<b>Comm. &amp; Econ. Development Total</b>	<b>529,941</b>	<b>366,664</b>	<b>539,850</b>	<b>475,800</b>	<b>544,804</b>	<b>589,325</b>	<b>8%</b>

Community Development and Economic Development

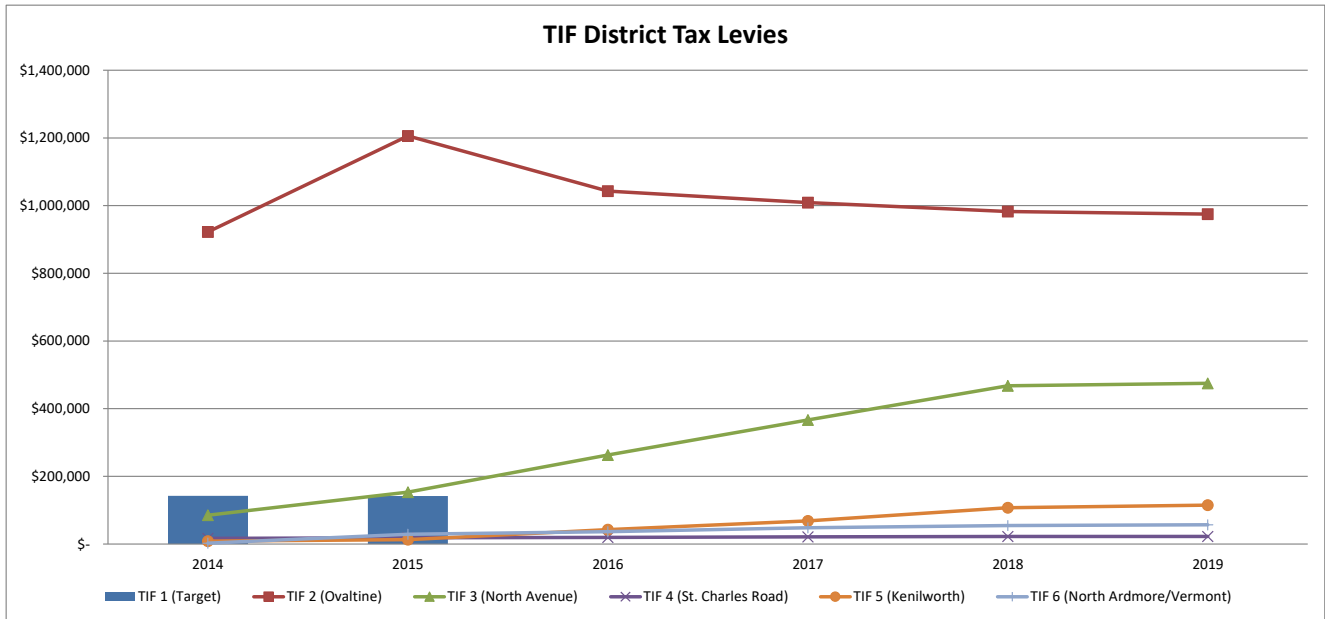
	12/31/2018	2019 Budget	2019 Detail	2019		2020 Budget	2020 / 2019
				Projected Total	2020 Detail		
<b>SALARIES &amp; WAGES</b>	<b>Actual</b>						
<b>10.514.00.101 SALARIES: FULL-TIME</b>	<b>297,391</b>	<b>448,504</b>		<b>448,504</b>		<b>454,264</b>	<b>1%</b>
Director of Economic Development (PB)			112,452		109,800		
Director of Community Development (PG)			113,560		116,404		
Building Inspector (DA)			57,832		59,276		
Property Maintenance Inspector (MV)			58,360		59,832		
Building/Property Inspector (LG)			53,120		54,440		
Confidential Administrative Asst. (PB)			53,180		54,512		
<b>10.514.00.105 SALARIES: PART-TIME</b>	<b>7,331</b>	<b>10,000</b>		<b>8,400</b>		<b>10,000</b>	<b>19%</b>
Part-Time Property Maintenance Inspector			8,400		10,000		
<b>10.514.00.106 SALARIES: OVERTIME FULL-TIME</b>	<b>-</b>	<b>-</b>		<b>-</b>		<b>-</b>	
<b>TOTAL SALARIES &amp; WAGES</b>	<b>304,722</b>	<b>458,504</b>		<b>456,904</b>		<b>464,264</b>	<b>2%</b>
<b>CONTRACTUAL SERVICES</b>	<b>-</b>	<b>-</b>					
<b>10.514.00.202 TRAINING &amp; CONFERENCES</b>	<b>7,014</b>	<b>12,500</b>		<b>12,100</b>		<b>12,650</b>	<b>5%</b>
Inspectors Seminars/Certifications			1,200		1,700		
Economic Development/Planning Seminars			2,300		2,300		
APA National Convention			3,000		3,500		
CREW Com Real Estate Womens Asso			3,000		-		
Illinois Tax Increment Assoc					450		
Illinois City/County Mgt Assoc					850		
Illinois Economic Development Assoc					450		
ICSC - Recon			2,600		2,700		
ICC, B&F Seminars			400		700		
<b>10.514.00.210 TELEPHONE</b>	<b>1,854</b>	<b>5,220</b>		<b>3,680</b>		<b>5,300</b>	<b>44%</b>
Cell phones			4,500		5,300		
Tablets - Wifi Service			520		-		
<b>10.514.00.219 UTILITY - ELECTRIC</b>	<b>-</b>	<b>750</b>		<b>500</b>		<b>500</b>	<b>0%</b>
<b>10.514.00.220 UTILITY - GAS</b>	<b>497</b>	<b>1,800</b>		<b>1,200</b>		<b>1,200</b>	<b>0%</b>
<b>10.514.00.223 WATER &amp; SEWER SERVICE</b>	<b>307</b>	<b>750</b>		<b>500</b>		<b>500</b>	<b>0%</b>
<b>10.514.00.230 PRINTING SERVICES</b>	<b>648</b>	<b>1,000</b>		<b>2,100</b>		<b>1,450</b>	<b>-31%</b>
Village Maps			250		250		
Other Printing, Census Material			800		1,200		
<b>10.514.00.270 MAINTENANCE OF OFFICE EQUIPMENT</b>	<b>1,593</b>	<b>3,800</b>		<b>2,184</b>		<b>4,100</b>	<b>88%</b>
Copier			2,700		3,300		
Fax, Computer, Copier			600		600		
<b>10.514.00.285 CONTRACTUAL PLAN REVIEW (B&amp;F)</b>	<b>-</b>	<b>-</b>		<b>2,000</b>		<b>-</b>	<b>-100%</b>
<b>10.514.00.289 INSPECTORS FEES</b>	<b>1,273</b>	<b>3,300</b>		<b>2,200</b>		<b>3,000</b>	<b>36%</b>
<b>10.514.00.292 ENGINEERING SERVICES</b>	<b>15,156</b>	<b>20,000</b>		<b>25,000</b>		<b>20,000</b>	<b>-20%</b>
Bike and Pedestrian Plan			20,000		20,000		
<b>10.514.00.299 OTHER CONTRACTUAL SERVICES</b>	<b>26,689</b>	<b>24,526</b>		<b>24,526</b>		<b>64,926</b>	<b>165%</b>
Weed and Trash Abatement			9,000		9,000		
Parcel Map Updates			200		200		
Publishing of Zoning Map			250		250		
Annual Corridor & Developer Meetings			2,500		2,000		
Recording of Public Notices			1,600		1,600		
Building Demolition					-		
Ardmore District Incentive Program					40,000		
DuPage County Recorder					900		
Cleaning Services			6,876		6,876		
Landscape, Pest control, Misc			500		500		
MSI Ticket Program			3,600		3,600		
<b>TOTAL CONTRACTUAL SERVICES</b>	<b>55,031</b>	<b>73,646</b>		<b>75,990</b>		<b>113,626</b>	<b>50%</b>
<b>COMMODITIES</b>	<b>-</b>	<b>-</b>					
<b>10.514.00.301 UNIFORMS (LG, MV &amp; DA)</b>	<b>1,350</b>	<b>1,350</b>		<b>1,350</b>		<b>1,350</b>	<b>0%</b>
<b>10.514.00.303 DUES &amp; PUBLICATIONS</b>	<b>3,641</b>	<b>4,000</b>		<b>6,810</b>		<b>7,235</b>	<b>6%</b>
REFERENCE STANDARDS, P&Z, ED and Code books			400		750		

Community Development and Economic Development

	12/31/2018	2019 Budget	2019 Detail	2019		2020 Budget	2020 / 2019 Projected
				Projected Total	2020 Detail		
APA			625		625		
National Economic Development Council			260		260		
Suburban Building Officials Code Admin.			300		300		
Urban Land Institute			175		-		
IL Assoc. of Code Enforce.			1,000		1,000		
ICC, IDC, ICSC, IRA, GOA, IACE			900		900		
CMAP			900		900		
Rotary			1,400		1,400		
Kiawanis			200		200		
Lambda Alpha/CREW			350		-		
ICMA, ICMA, IEDA					600		
Misc. Inspectors Memberships			300		300		
<b>10.514.00.317 OFFICE SUPPLIES</b>	<b>1,263</b>	<b>2,000</b>		<b>2,000</b>		<b>2,000</b>	<b>0%</b>
Violation Notices, Stickers, Envelopes, Ink			600		600		
Zoning Ordinances and Forms			300		300		
Printed Forms			600		600		
Misc. Office Supplies, tablet, cabinets			500		500		
Copy machine (in 65)					-		
<b>10.514.00.336 PHOTO MATERIALS &amp; SUPPLIES</b>	<b>-</b>	<b>-</b>		<b>500</b>		<b>-</b>	<b>-100%</b>
<b>10.514.00.399 OTHER SUPPLIES</b>	<b>657</b>	<b>350</b>		<b>1,250</b>		<b>850</b>	<b>-32%</b>
Copier Maint. Supplies			350		350		
Computer, Wifi			-		-		
Safety Equipment, masks, suits					500		
<b>TOTAL COMMODITIES</b>	<b>6,911</b>	<b>7,700</b>		<b>11,910</b>		<b>11,435</b>	<b>-4%</b>
<b>TOTAL EXPENDITURES</b>	<b>366,664</b>	<b>539,850</b>		<b>544,804</b>		<b>589,325</b>	<b>8%</b>

Current TIF Districts, Recent Tax Levies

	Last Tax Levy Year	Levy Year					2020 Budget	2018 to 2019 levies	
		2014	2015	2016	2017	2018	2019	Dollar Change	Percent Change
		4/30/2016	4/30/2017	4/30/2018	12/31/2018	12/31/2019	12/31/2020		
TIF 1 (Target)	2015	\$ 142,278.52	\$ 141,642.18						
TIF 2 (Ovaltine)	2019	\$ 922,331.26	\$ 1,205,983.04	\$ 1,042,691.42	\$ 1,009,019.76	\$ 982,764.20	\$ 975,000.00	\$ (7,764.20)	-0.8%
TIF 3 (North Avenue)	2029	\$ 85,182.06	\$ 153,347.62	\$ 263,025.30	\$ 366,648.59	\$ 467,552.14	\$ 475,000.00	\$ 7,447.86	2.0%
TIF 4 (St. Charles Road)	2032	\$ 16,707.06	\$ 18,492.28	\$ 19,686.64	\$ 21,005.68	\$ 22,103.69	\$ 22,500.00	\$ 396.31	1.9%
TIF 5 (Kenilworth)	2037	\$ 8,643.90	\$ 13,172.26	\$ 42,707.76	\$ 68,393.54	\$ 107,134.03	\$ 115,000.00	\$ 7,865.97	11.5%
TIF 6 (North Ardmore/Vermont)	2037	\$ 2,632.90	\$ 28,737.54	\$ 36,780.86	\$ 48,307.20	\$ 54,737.68	\$ 57,000.00	\$ 2,262.32	4.7%
<b>TOTAL TIF PTAX</b>		<b>\$ 1,177,775.70</b>	<b>\$ 1,561,374.92</b>	<b>\$ 1,404,891.98</b>	<b>\$ 1,513,374.77</b>	<b>\$ 1,634,291.74</b>	<b>\$ 1,644,500.00</b>	<b>\$ 10,208.26</b>	<b>0.7%</b>



## **TAX INCREMENT FINANCING SIX (502)**

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FUND: Tax Increment Financing Six (26)

DIVISION: Administration (01)

### **DESCRIPTION:**

This fund is used to account for development in the TIF District. The district relates to the redevelopment of the North Ardmore/Vermont area.

### **2019 ACCOMPLISHMENTS:**

This TIF experiences very little activity. Activity includes prior installation of streetscape, and maintaining the landscaping in the area.

### **2020 SERVICE GOALS:**

There is little planned activity in TIF 6

### **2020 SIGNIFICANT CHANGES:**

There are no significant changes anticipated

**VILLAGE OF VILLA PARK 2020 BUDGET**

As of: 4/30/2018 12/31/2018 12/31/2019 11/30/2019

Acct Number	Title	FY18 Actual	SY18 Actual (8 Months)	2019 budget	2019 Year to Date	2019 Projected	2020 Budget	Change from 2019 Projected
<b>TIF 6 Fund - North Ardmore/Vermont</b>								
<b>Revenues</b>								
<b>Taxes</b>								
26.40001	PROPERTY TAXES	36,781	48,326	55,000	54,345	54,738	57,000	4%
26.40006	INTEREST ON PROP TAXES CTY	-	-	-	-	-	-	0%
	<b>Total Taxes</b>	<b>36,781</b>	<b>48,326</b>	<b>55,000</b>	<b>54,345</b>	<b>54,738</b>	<b>57,000</b>	<b>4%</b>
<b>Interest and Other Revenue</b>								
26.45105	INTEREST ON INVESTMENTS	16	23	-	44	50	100	100%
26.45110	PROCEEDS FROM BOND SALE	-	-	-	-	-	-	0%
26.45128	MISCELLANEOUS REVENUE	-	-	-	-	-	-	0%
26.45163	TRANSFER FROM TIF #2	-	-	-	-	-	-	0%
	<b>Total Interest and Other Revenue</b>	<b>16</b>	<b>23</b>	<b>-</b>	<b>44</b>	<b>50</b>	<b>100</b>	<b>100%</b>
	<b>TIF 6 Fund Total Revenue</b>	<b>36,797</b>	<b>48,349</b>	<b>55,000</b>	<b>54,389</b>	<b>54,788</b>	<b>57,100</b>	<b>4%</b>
<b>Expenditures</b>								
<b>Transfers Out</b>								
26.502.00.710	TRANSFER TO CORPORATE FUND	-	-	-	-	-	-	0%
26.502.00.750	TRANSFER TO DEBT SERVICE FND	-	-	-	-	-	-	0%
26.502.00.760	TRANSFER TO STREET IMPR FUND	-	-	-	-	-	-	0%
26.502.00.764	TRANSFER TO CAPITAL PROJ FUND	-	-	-	-	-	-	0%
	<b>Total Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Contractual Services</b>								
26.502.01.292	ENGINEERING SERVICES	-	-	-	-	-	-	0%
26.502.01.299	OTHER CONTRACTUAL SERVICES	2,273	11,138	20,100	4,798	19,850	24,000	21%
	<b>Total Contractual Services</b>	<b>2,273</b>	<b>11,138</b>	<b>20,100</b>	<b>4,798</b>	<b>19,850</b>	<b>24,000</b>	<b>21%</b>
<b>Capital Outlay</b>								
26.502.01.401	CAPITAL OUTLAY	-	-	-	-	-	-	0%
	<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
	<b>TIF 6 Fund Total Expenditures</b>	<b>2,273</b>	<b>11,138</b>	<b>20,100</b>	<b>4,798</b>	<b>19,850</b>	<b>24,000</b>	<b>21%</b>
	<b>TIF 6 Fund Net</b>	<b>34,524</b>	<b>37,211</b>	<b>34,900</b>	<b>49,591</b>	<b>34,938</b>	<b>33,100</b>	<b>-5%</b>
	<i>Beginning Fund Balance</i>					<i>(322,513)</i>	<i>(287,575)</i>	
	<i>Ending Fund Balance</i>					<i>(287,575)</i>	<i>(254,475)</i>	

TIF 6 - North Adrmore

	12/31/2018	2019 Budget	2019 Detail	2019		2020 Budget	2020 / 2019 Projected
				Actual	Projected Total		
<b>CONTRACTUAL SERVICES</b>							
26.502.00.750 TRANSFER TO DEBT SERVICE FUND	-	-		-		-	
26.502.00.760 TRANSFER TO STREET IMPR FUND	-	-		-		-	
26.502.01.299 <b>CONTRACTUAL SERVICES</b>	<b>11,138</b>	<b>20,100</b>		<b>19,850</b>		<b>24,000</b>	21%
<i>Ardmore Streetscape Maintenance</i>			7,500		12,500		
<i>Legal, etc</i>			7,500		10,000		
<i>Audit</i>			1,300		1,500		
<i>Terrace Douglas detention pond</i>			3,550		-		
<b>TOTAL CONTRACTUAL SERVICES</b>	<b>11,138</b>	<b>20,100</b>		<b>19,850</b>		<b>24,000</b>	21%
26.502.01.401 <b>CAPITAL OUTLAY</b>	-	-		-		-	
<b>TOTAL CAPITAL OUTLAY</b>	-	-		-		-	
<b>TOTAL EXPENDITURES</b>	<b>11,138</b>	<b>20,100</b>		<b>19,850</b>		<b>24,000</b>	21%

## **TAX INCREMENT FINANCING FIVE (502)**

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FUND: Tax Increment Financing Five (27)

DIVISION: Administration (01)

### **DESCRIPTION:**

This fund is used to account for development in the TIF District. Financing is provided by incremental taxes in the TIF District. This district relates to the redevelopment of Kenilworth Ave. and is a snuggle TIF adjacent to the Ovaltine TIF 2.

### **2019 ACCOMPLISHMENTS:**

1. Sidewalk improvements
2. Improvements to CRB and facilities
3. Depot shade structure, furniture and lighting
4. Approval of a redevelopment agreement for the Kenilworth Townhomes

### **2020 SERVICE GOALS:**

1. Additional CRB projects, such as roof repairs, furnace replacement
2. Lions Park Basketball Court resurfacing

### **2020 SIGNIFICANT CHANGES:**

There are no significant changes

**VILLAGE OF VILLA PARK 2020 BUDGET**

As of: 4/30/2018 12/31/2018 12/31/2019 11/30/2019

Acct Number	Title	FY18 Actual	SY18 Actual (8 Months)	2019 budget	2019 Year to Date	2019 Projected	2020 Budget	Change from 2019 Projected
<b>TIF 5 Fund - Kenilworth</b>								
<b>Revenues</b>								
<b>Taxes</b>								
27.40001	PROPERTY TAXES	42,708	68,419	80,000	106,604	107,134	115,000	7%
27.40006	INTEREST ON PROP TAXES CTY	-	-	-	-	-	-	0%
	<b>Total Taxes</b>	<b>42,708</b>	<b>68,419</b>	<b>80,000</b>	<b>106,604</b>	<b>107,134</b>	<b>115,000</b>	<b>7%</b>
<b>Interest and Other Revenue</b>								
27.42049	DONATIONS	8,850	-	-	-	-	-	0%
27.45105	INTEREST ON INVESTMENTS	5	3	-	13	15	-	-100%
27.45110	PROCEEDS FROM BOND SALE	-	-	-	-	-	-	0%
27.45128	MISCELLANEOUS REVENUE	-	-	-	-	-	-	0%
27.45163	TRANSFER FROM TIF2	510,396	14,213	276,300	17,465	120,000	39,300	-67%
	<b>Total Interest and Other Revenue</b>	<b>519,251</b>	<b>14,216</b>	<b>276,300</b>	<b>17,478</b>	<b>120,015</b>	<b>39,300</b>	<b>-67%</b>
	<b>TIF 5 Fund Total Revenues</b>	<b>561,959</b>	<b>82,635</b>	<b>356,300</b>	<b>124,081</b>	<b>227,149</b>	<b>154,300</b>	<b>-32%</b>
<b>Expenditures</b>								
<b>Transfers Out</b>								
27.502.00.710	TRANSFER TO CORPORATE FUND	-	-	25,297	-	25,297	22,235	-12%
27.502.00.750	TRANSFER TO DEBT SERVICE FND	-	-	-	-	-	-	0%
27.502.00.764	TRANSFER TO CAPITAL PROJ FUND	-	-	-	-	-	-	0%
	<b>Total Transfers Out</b>	<b>-</b>	<b>-</b>	<b>25,297</b>	<b>-</b>	<b>25,297</b>	<b>22,235</b>	<b>-12%</b>
<b>Contractual Services</b>								
27.502.01.292	ENGINEERING SERVICES	13,579	18,499	25,000	5,189	25,000	25,000	0%
27.502.01.299	OTHER CONTRACTUAL SERVICES	45,422	15,415	41,300	34,343	21,300	43,500	104%
	<b>Total Contractual Services</b>	<b>59,001</b>	<b>33,914</b>	<b>66,300</b>	<b>39,531</b>	<b>46,300</b>	<b>68,500</b>	<b>48%</b>
<b>Capital Outlay</b>								
27.502.01.401	CAPITAL OUTLAY	502,957	48,721	274,000	56,919	41,796	199,000	376%
27.502.01.402	NON CAPITAL OUTLAY	-	-	-	3,239	-	-	0%
	<b>Total Capital Outlay</b>	<b>502,957</b>	<b>48,721</b>	<b>274,000</b>	<b>60,158</b>	<b>41,796</b>	<b>199,000</b>	<b>376%</b>
	<b>TIF 5 Fund Total</b>	<b>561,959</b>	<b>82,635</b>	<b>365,597</b>	<b>99,689</b>	<b>113,393</b>	<b>289,735</b>	<b>156%</b>
	TIF 5 Fund Net	-	-	(9,297)	24,392	113,756	(135,435)	-219%
	<i>Beginning Fund Balance</i>						113,756	
	<i>Ending Fund Balance</i>					113,756	(21,679)	

TIF 5 - Kenilworth

	12/31/2018	2019 Budget	2019 Detail	2019		2020 / 2019	
				Projected Total	2020 Detail	2020 Budget	Projected
CONTRACTUAL SERVICES	Actual						
<b>27.502.00.710 TRANSFER TO GENERAL FUND</b>	-	25,297		25,297		22,235	-12%
<i>Community Development Director (5%)</i>					5,820		
<i>Village Manager Salary (5%)</i>					9,020		
<i>Economic Development Expenses</i>					5,000		
<i>Economic Development Director (5%)</i>					5,490		
<i>Confidential Assistant (5%)</i>					2,726		
<b>27.502.00.750 TRANSFER TO DEBT SERVICE FUND</b>	-	-		-		-	
<b>27.502.01.292 ENGINEERING SERVICES</b>	18,499	25,000		25,000		25,000	0%
<i>CRB</i>			25,000		25,000		
<i>Central Bld Engineering</i>							
<b>27.502.01.299 CONTRACTUAL SERVICES</b>	15,415	41,300		21,300		43,500	104%
<i>Audit</i>			1,300		1,500		
<i>Façade Assistance Program</i>			20,000		40,000		
<i>Native Area Management</i>					2,000		
<b>TOTAL CONTRACTUAL SERVICES</b>	<b>33,914</b>	<b>66,300</b>		<b>46,300</b>		<b>68,500</b>	48%
<b>27.502.01.401 CAPITAL OUTLAY</b>	<b>48,721</b>	<b>274,000</b>		<b>41,796</b>		<b>199,000</b>	376%
<i>Depot shade structure, furniture and lighting</i>			8,585		7,500		
<i>Sidewalks</i>			13,000				
<i>Miscellaneous</i>			5,000		5,000		
<i>CRB Tables and chairs</i>			5,000		5,000		
<i>Bike Racks</i>			4,750				
<i>CRB ballfield lighting</i>			3,239		3,500		
<i>Museum improvements</i>					20,000		
<i>CRB Basement Cracks/Leaks Repair</i>			2,222		3,000		
<i>CRB Roof Repairs</i>					5,000		
<i>CRB Replace Furnace</i>					90,000		
<i>Lions Park Resurfacing Basketball Courts</i>					60,000		
<b>27.502.01.402 NON CAPITAL OUTLAY</b>	-	-					
<b>TOTAL CAPITAL OUTLAY</b>	<b>48,721</b>	<b>274,000</b>		<b>41,796</b>		<b>199,000</b>	376%
<b>TOTAL EXPENDITURES</b>	<b>82,635</b>	<b>365,597</b>		<b>113,393</b>		<b>289,735</b>	156%

## **TAX INCREMENT FINANCING FOUR (502)**

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FUND: Tax Increment Financing Four (28)

DIVISION: Administration (01)

### **DESCRIPTION:**

This fund is used to account for development in the TIF District. Financing is provided by incremental taxes in the TIF District. This district relates to the redevelopment of St. Charles Road.

### **2019 ACCOMPLISHMENTS:**

This fund handles the transactions related to the purchase of property at 110 S. Villa Avenue, and the property purchase (631 Wildwood) and flood mitigation projects that are required to move the existing business to that location. The 110 S. Villa property would then be used for additional parking for the South Villa Avenue business district

### **2020 SERVICE GOALS:**

- Complete the purchase of 110 S. Villa
- Renovate the property so that it is suitable for business district parking
- Sell the 631 Wildwood property

### **2020 SIGNIFICANT CHANGES:**

There are no significant changes anticipated

**VILLAGE OF VILLA PARK 2020 BUDGET**

As of: 4/30/2018 12/31/2018 12/31/2019 11/30/2019

Acct Number	Title	FY18 Actual	SY18 Actual (8 Months)	2019 budget	2019 Year to Date	2019 Projected	2020 Budget	Change from 2019 Projected
<b>TIF 4 Fund - St. Charles Road</b>								
<b>Revenues</b>								
<b>Taxes</b>								
28.40001	PROPERTY TAXES	19,687	21,014	22,413	22,110	22,105	22,500	2%
28.40006	INTEREST ON PROP TAXES CTY	-	-	-	-	-	-	0%
	<b>Total Taxes</b>	<b>19,687</b>	<b>21,014</b>	<b>22,413</b>	<b>22,110</b>	<b>22,105</b>	<b>22,500</b>	<b>2%</b>
<b>Interest and Other Revenue</b>								
28.41015	SALE OF ASSETS (PROPERTY)	-	-	-	-	-	1,100,000	0%
28.45105	INTEREST ON INVESTMENTS	22	31	25	26	35	25	-29%
28.45110	PROCEEDS FROM BOND SALE	-	-	-	-	-	-	0%
28.45128	MISCELLANEOUS REVENUE	-	-	-	-	-	-	0%
28.45163	TRANSFER FROM TIF #2	-	-	-	1,046,045	1,600,000	1,750,000	9%
	<b>Total Interest and Other Revenue</b>	<b>22</b>	<b>31</b>	<b>25</b>	<b>1,046,071</b>	<b>1,600,035</b>	<b>2,850,025</b>	<b>78%</b>
	<b>TIF 4 Fund Total Revenues</b>	<b>19,708</b>	<b>21,044</b>	<b>22,438</b>	<b>1,068,181</b>	<b>1,622,140</b>	<b>2,872,525</b>	<b>77%</b>
<b>Expenditures</b>								
<b>Transfers Out</b>								
28.502.00.710	TRANSFER TO CORPORATE FUND	-	-	-	-	-	-	0%
28.502.00.750	TRANSFER TO DEBT SERVICE FND	-	-	-	-	-	-	0%
28.502.00.764	TRANSFER TO CAPITAL PROJ FUND	-	-	-	-	-	-	0%
	<b>Total Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Contractual Services</b>								
28.502.01.299	OTHER CONTRACTUAL SERVICES	1,381	5,184	3,200	104,481	2,350	3,300	40%
	<b>Total Contractual Services</b>	<b>1,381</b>	<b>5,184</b>	<b>3,200</b>	<b>104,481</b>	<b>2,350</b>	<b>3,300</b>	<b>40%</b>
<b>Capital Outlay</b>								
28.502.01.401	CAPITAL OUTLAY	-	-	-	1,219,459	1,600,000	2,950,000	84%
	<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,219,459</b>	<b>1,600,000</b>	<b>2,950,000</b>	<b>84%</b>
	<b>TIF 4 Fund Total Expenditures</b>	<b>1,381</b>	<b>5,184</b>	<b>3,200</b>	<b>1,323,940</b>	<b>1,602,350</b>	<b>2,953,300</b>	<b>84%</b>
	TIF 4 Fund Net	18,328	15,860	19,238	(255,759)	19,790	(80,775)	-508%
	<i>Beginning Fund Balance</i>					63,808	83,598	
	<i>Ending Fund Balance</i>					83,598	2,823	

TIF 4 St. Charles Road

	12/31/2018	2019 Budget	2019		2020 Budget	2020 / 2019 Projected
			2019 Detail	Projected Total		
<b>CONTRACTUAL SERVICES</b>	<b>Actual</b>	-				
<b>28.502.00.750 TRANSFER TO DEBT SERVICE FUND</b>	-	-		-	-	
<b>28.502.01.299 CONTRACTUAL SERVICES</b>	<b>5,184</b>	<b>3,200</b>		<b>2,350</b>	<b>3,300</b>	40%
<i>Façade assistance program</i>					-	
<i>Legal</i>			1,000		1,800	
<i>Audit</i>			1,350		1,500	
<b>TOTAL CONTRACTUAL SERVICES</b>	<b>5,184</b>	<b>3,200</b>		<b>2,350</b>	<b>3,300</b>	40%
<b>28.502.01.401 CAPITAL OUTLAY</b>	-	-		<b>1,600,000</b>	<b>2,950,000</b>	84%
<i>110 S. Villa Parking Lot</i>					750,000	
<i>110 S. Villa Purchase</i>					2,200,000	
<i>631 Wildwood</i>			1,100,000			
<i>631 Wildwood improvements</i>			500,000			
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>		<b>1,600,000</b>	<b>2,950,000</b>	84%
<b>TOTAL EXPENDITURES</b>	<b>5,184</b>	<b>3,200</b>		<b>1,602,350</b>	<b>2,953,300</b>	84%

## **TAX INCREMENT FINANCING THREE (502)**

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FUND: Tax Increment Financing Three (29)

DIVISION: Administration (01)

### **DESCRIPTION:**

This fund is used to account for development in the TIF District. Financing is provided by incremental taxes in the TIF District. This district relates to the redevelopment of North Avenue.

### **2019 ACCOMPLISHMENTS:**

1. Supreme Lobster underwent a major renovation
2. D-BAT and Kids Empire opened in the North Park Plaza Shopping Center

### **2020 SERVICE GOALS:**

1. Finalize the sale of Village owned property

### **2020 SIGNIFICANT CHANGES:**

We continue to focus on debt restructuring for outstanding bonds

**VILLAGE OF VILLA PARK 2020 BUDGET**

As of: 4/30/2018 12/31/2018 12/31/2019 11/30/2019

Acct Number	Title	FY18 Actual	SY18 Actual (8 Months)	2019 budget	2019 Year to Date	2019 Projected	2020 Budget	Change from 2019 Projected
<b>TIF 3 Fund - North Avenue</b>								
<b>Revenues</b>								
<b>Taxes</b>								
29.40001	PROPERTY TAXES	263,025	366,782	400,000	454,419	467,552	475,000	2%
29.40002	PROPERTY TAXES (DEBT LEVY)	-	-	-	-	-	195,000	0%
29.40006	INTEREST ON PROP TAXES CTY	-	-	-	-	-	-	0%
	<b>Total Taxes</b>	<b>263,025</b>	<b>366,782</b>	<b>400,000</b>	<b>454,419</b>	<b>467,552</b>	<b>670,000</b>	<b>43%</b>
<b>Licenses</b>								
29.41015	SALE OF ASSETS (PROPERTY)	-	-	960,000	-	-	1,100,000	0%
	<b>Total Licenses</b>	<b>-</b>	<b>-</b>	<b>960,000</b>	<b>-</b>	<b>-</b>	<b>1,100,000</b>	<b>0%</b>
<b>Interest and Other Revenue</b>								
29.45101	INT ON INVEST-ESCROW PRKNGLOT	-	-	-	-	-	-	0%
29.45102	INT ON INVEST-ESCROW STORMWTR	-	-	-	-	-	-	0%
29.45103	INT ON INVEST-ESCROW UTILITY	-	-	-	-	-	-	0%
29.45105	INTEREST ON INVESTMENTS	-	-	-	-	-	-	0%
29.45106	INTEREST ON INVEST-2009 TIF	-	-	-	-	-	-	0%
29.45109	BUILDING RENTAL REVENUE	2,001	2,000	-	3,000	7,000	-	-100%
29.45110	PROCEEDS FROM BOND SALE	-	-	-	-	-	-	0%
29.45111	BUILD AMERICA PAYMENTS	131,765	66,165	-	-	-	-	0%
29.45114	TRANS FROM CORP (BUS DIST TAX)	283	3,863	-	-	-	-	0%
29.45128	MISCELLANEOUS REVENUE	68,325	11,655	-	-	-	-	0%
29.45131	TRANSFER FROM TIF #1	-	-	-	-	-	-	0%
	<b>Total Interest and Other Revenue</b>	<b>202,374</b>	<b>83,683</b>	<b>-</b>	<b>3,000</b>	<b>7,000</b>	<b>-</b>	<b>-100%</b>
	<b>TIF 3 Fund Total Revenue</b>	<b>465,399</b>	<b>450,465</b>	<b>1,360,000</b>	<b>457,419</b>	<b>474,552</b>	<b>1,770,000</b>	<b>273%</b>
<b>Expenditures</b>								
<b>Transfers Out</b>								
29.502.00.710	TRANSFER TO CORPORATE FUND	50,229	-	-	-	-	-	0%
29.502.00.736	TRANSFER TO PARKS FUND	15,000	-	-	-	-	-	0%
29.502.00.750	TRANSFER TO DEBT SERVICE FUND	821,393	752,051	680,000	-	-	760,250	0%
29.502.00.760	TRANSFER TO ROAD FUND	821,393	-	-	-	-	-	0%
29.502.00.764	TRANSFER TO CAPITAL PROJ FUND	-	-	-	-	-	-	0%
29.502.00.783	TRANSFER TO WASTE WATER FUND	-	-	-	-	-	-	0%
	<b>Total Transfers Out</b>	<b>1,708,015</b>	<b>752,051</b>	<b>680,000</b>	<b>-</b>	<b>-</b>	<b>760,250</b>	<b>0%</b>
<b>Contractual Services</b>								
29.502.01.292	ENGINEERING SERVICES	5,691	2,911	-	-	-	-	0%
29.502.01.299	OTHER CONTRACTUAL SERVICES	32,054	27,852	5,000	38,463	18,851	5,100	-73%
29.502.03.299	OTHER CONTR-STORMWATER DETENT	-	-	-	-	-	-	0%
	<b>Total Contractual Services</b>	<b>37,745</b>	<b>30,763</b>	<b>5,000</b>	<b>38,463</b>	<b>18,851</b>	<b>5,100</b>	<b>-73%</b>
<b>Capital Outlay</b>								
29.502.01.401	CAPITAL OUTLAY	-	-	-	-	-	-	0%
	<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
	<b>TIF 3 Fund Total Expenditures</b>	<b>1,745,760</b>	<b>782,814</b>	<b>685,000</b>	<b>38,463</b>	<b>18,851</b>	<b>765,350</b>	<b>3960%</b>
	TIF 3 Fund Net	(1,280,360)	(332,349)	675,000	418,956	455,701	1,004,650	120%
	<i>Beginning Fund Balance</i>					(734,902)	(279,201)	
	<i>Ending Fund Balance</i>					(279,201)	725,449	

TIF 3 - North Avenue

	12/31/2018	2019 Budget	2019 Projected		2020 Budget	2020 / 2019 Projected
			2019 Detail	Total		
<b>CONTRACTUAL SERVICES</b>	<b>Actual</b>					
29.502.00.710 TRANSFER TO CORPORATE FUND	-	-	-	-	-	
29.502.00.736 TRANSFER TO PARKS FUND	-	-	-	-	-	
29.502.00.750 TRANSFER TO DEBT SERVICE FUND	752,051	680,000	-	-	760,250	
29.502.00.760 TRANSFERS TO STREET IMP. FUND	-	-	-	-	-	
29.502.00.764 TRANSFER TO CAPITAL PROJECTS <i>North Side Sidewalk</i>	-	-	-	-	-	
29.502.00.783 TRANSFER TO WASTE WATER	-	-	-	-	-	
<b>TOTAL TRANSFERS OUT</b>	<b>752,051</b>	<b>680,000</b>	<b>-</b>	<b>-</b>	<b>760,250</b>	
29.502.01.292 ENGINEERING SERVICES <i>North Ave/Ardmore Drainage</i>	2,911	-	-	-	-	
29.502.01.299 CONTRACTUAL SERVICES	27,852	5,000		18,851	5,100	-73%
<i>Salt Shed (\$500,000)</i>						
<i>North Avenue Drainage (\$1.9M)</i>						
<i>Legal, Taxes, Demolition</i>			2,000		3,600	
<i>Audit</i>			1,350		1,500	
<b>TOTAL CONTRACTUAL SERVICES</b>	<b>30,763</b>	<b>5,000</b>		<b>18,851</b>	<b>5,100</b>	<b>-73%</b>
29.502.01.401 PROPERTY PURCHASES	-	-	-	-	-	
<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURES</b>	<b>782,814</b>	<b>685,000</b>	<b>18,851</b>	<b>18,851</b>	<b>765,350</b>	<b>3960%</b>

## **TAX INCREMENT FINANCING TWO (502)**

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FUND: Tax Increment Financing Two (30)

DIVISION: Administration (01)

### **DESCRIPTION:**

This fund is used to account for development in the TIF District. Financing is provided by incremental taxes in the TIF District. This district relates to the redevelopment of the Ovaltine property.

### **2019 ACCOMPLISHMENTS:**

1. Provided funding to adjacent TIF 5 (Kenilworth TIF) and TIF 4 (St. Charles Road TIF)
2. South Villa façade assistance program and other improvements

### **2020 SERVICE GOALS:**

Continue providing transfers to TIF 5 (Kenilworth TIF) and TIF 4 (St. Charles Road TIF)

### **2020 SIGNIFICANT CHANGES:**

No significant changes

**VILLAGE OF VILLA PARK 2020 BUDGET**

As of: 4/30/2018 12/31/2018 12/31/2019 11/30/2019

Acct Number	Title	FY18 Actual	SY18 Actual (8 Months)	2019 budget	2019 Year to Date	2019 Projected	2020 Budget	Change from 2019 Projected
<b>TIF 2 Fund - Ovaltine</b>								
<b>Revenues</b>								
<b>Taxes</b>								
30.40001	PROPERTY TAXES	1,042,691	1,009,406	976,435	983,121	983,000	975,000	-1%
30.40006	INTEREST ON PROP TAXES CTY	-	-	-	-	-	-	0%
	<b>Total Taxes</b>	<b>1,042,691</b>	<b>1,009,406</b>	<b>976,435</b>	<b>983,121</b>	<b>983,000</b>	<b>975,000</b>	<b>-1%</b>
<b>Interest and Other Revenue</b>								
30.45105	INTEREST ON INVESTMENTS	1,080	1,292	1,000	5,425	7,500	1,000	-87%
30.45128	MISCELLANEOUS REVENUE	-	-	-	-	-	-	0%
	<b>Total Interest and Other Revenue</b>	<b>1,080</b>	<b>1,292</b>	<b>1,000</b>	<b>5,425</b>	<b>7,500</b>	<b>1,000</b>	<b>-87%</b>
	<b>TIF 2 Fund Total Revenues</b>	<b>1,043,771</b>	<b>1,010,698</b>	<b>977,435</b>	<b>988,546</b>	<b>990,500</b>	<b>976,000</b>	<b>-1%</b>
<b>Expenditures</b>								
<b>Contractual Services</b>								
30.502.01.290	STREET IMPROVEMENTS	6,434	-	-	-	-	-	0%
30.502.01.299	OTHER CONTRACTUAL SERVICES	3,855	7,015	41,800	21,516	23,800	42,500	79%
	<b>Total Contractual Services</b>	<b>10,289</b>	<b>7,015</b>	<b>41,800</b>	<b>21,516</b>	<b>23,800</b>	<b>42,500</b>	<b>79%</b>
<b>Transfers Out</b>								
30.502.01.710	TRANSFER TO CORPORATE FUND	51,382	35,111	51,382	47,100	51,382	52,515	2%
30.502.01.727	TRANSFER TO TIF5 (DUE TO/FROM)	510,396	14,213	276,300	17,465	120,000	276,300	130%
30.502.01.728	TRANSFER TO TIF #4 FUND	-	-	-	1,046,045	1,600,000	1,750,000	9%
30.502.01.732	TRANS TO CAP PROJECTS FUND	-	-	-	-	-	-	0%
30.502.01.760	TRANSFER TO STREET IMPR FUND	-	-	-	-	-	-	0%
30.502.01.766	TRANS TO EQUIPMENT REPL FUND	-	-	-	-	-	-	0%
30.502.01.767	TRANS TO BLDG IMPROVEMENT FUND	-	-	-	-	-	-	0%
30.502.01.782	TRANSFER TO WATER FUND	-	-	-	-	-	-	0%
	<b>Total Transfers Out</b>	<b>561,778</b>	<b>49,324</b>	<b>327,682</b>	<b>1,110,610</b>	<b>1,771,382</b>	<b>2,078,815</b>	<b>17%</b>
<b>Capital Outlay</b>								
30.502.01.401	CAPITAL OUTLAY	3,855	820	-	-	-	-	0%
	<b>Total Capital Outlay</b>	<b>3,855</b>	<b>820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
	<b>TIF 2 Fund Total Expenditures</b>	<b>575,922</b>	<b>57,160</b>	<b>369,482</b>	<b>1,132,126</b>	<b>1,795,182</b>	<b>2,121,315</b>	<b>18%</b>
	<b>TIF 2 Fund Net</b>	<b>467,849</b>	<b>953,539</b>	<b>607,953</b>	<b>(143,579)</b>	<b>(804,682)</b>	<b>(1,145,315)</b>	<b>42%</b>
	<i>Beginning Fund Balance</i>					<i>3,021,834</i>	<i>2,217,152</i>	
	<i>Ending Fund Balance</i>					<i>2,217,152</i>	<i>1,071,837</i>	

TIF 2 - Ovaltine

		12/31/2018	2019 Budget	2019 Detail	2019 Projected Total	2020 Detail	2020 Budget	2020 / 2019 Projected
		<u>Actual</u>						
<b>CONTRACTUAL SERVICES</b>								
30.502.01.290	<b>STREET IMPROVEMENT</b> <i>Design</i>	-	-		-		-	
30.502.01.299	<b>OTHER CONTRACTUAL SERVICES</b>	7,015	41,800		23,800		42,500	79%
	<i>Audit</i>			1,300		1,500		
	<i>Legal</i>			500		500		
	<i>Façade program</i>			20,000		20,000		
	<i>Native Area Management</i>					500		
	<i>Miscellaneous</i>			2,000		20,000		
30.502.01.710	<b>TRANSFER TO CORPORATE FUND</b>	35,111	51,382		51,382		52,515	2%
	<i>Confidential Assistant (5%)</i>					2,726		
	<i>Economic Development Director (25%)</i>					27,450		
	<i>Community Development Director (5%)</i>					5,820		
	<i>Village Manager (5%)</i>					9,020		
	<i>Economic Development Office Expense</i>					7,500		
30.502.01.727	<b>TRANSFER TO TIF 5 (KENILWORTH)</b>	14,213	276,300		120,000		276,300	130%
30.502.01.728	<b>TRANSFER TO TIF 4 (ST. CHARLES ROAD)</b>	-	-		1,600,000		1,750,000	9%
30.502.01.732	<b>TRANSFER TO CAP PROJECTS FUND</b>	-	-		-		-	
30.502.01.760	<b>TRANSFER TO ROAD FUND</b>	-	-		-		-	
30.502.01.767	<b>TRANSFER TO BUILDING IMPROVEMENTS FUND</b>	-	-		-		-	
	<b>TOTAL CONTRACTUAL SERVICES</b>	<u>56,340</u>	<u>369,482</u>		<u>1,795,182</u>		<u>2,121,315</u>	18%
30.502.01.401	<b>CAPITAL OUTLAY</b>	820	-		-		-	
	<b>TOTAL CAPITAL</b>	<u>820</u>	<u>-</u>		<u>-</u>		<u>-</u>	
	<b>TOTAL EXPENDITURES</b>	<u>57,160</u>	<u>369,482</u>		<u>1,795,182</u>		<u>2,121,315</u>	18%