

**Joint Review Board  
Annual Meeting  
TIF #1, Target, Redevelopment Project Area  
Minutes from May 1, 2018**

**Call Meeting to Order:** Meeting was called to order by Anthony Palmisano at 3:04 p.m.

**Roll Call:** Present were the following representatives:

Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Jan Fiola; Accountant Rana Baig, High School District 88: Scott Helton and Ed Hoster; School District 45 Judy Degnan and Anthony Palmisano Village Attorney Kathleen Field Orr. No representation for DuPage County, Addison Township, York township or the College of DuPage #502. Public Member, Rae Rupp Srch.

**Elect or Re-elect Public Member:** Motion was made by Jan Fiola to elect Rae Rupp Srch for Public Member and seconded by Anthony Palmisano. Passed with all ayes.

**Elect or Re-elect Chairperson:** Motion made by Ed Hoster for Anthony Palmisano to act as Chairperson, seconded by Rae Rupp Srch. Passed with all ayes.

**Public Comment:** None.

**Status of TIF Fiscal Year 2017:** TIF #1, Target started in 1994 and is at the end of its life term. Reporting fiscal year revenue is: \$00.00. Total expenditures were: \$310,905.00 with a balance of \$00.00. Expenditures were for Debit Service for TIF 3 and State of Illinois Treasurer.

The project area was designated in 1994 with the Base EAV of \$529,660; the reporting fiscal year EAV is: \$2,255,110.

**Discussion:** This is the final report. TIF 1-Target is closed.

**Adjournment:** Motion to adjourn the meeting was made by Rich Keehner, Jr. and seconded by Jan Fiola. The motion passed with all ayes. The meeting was adjourned at 3:05 p.m.

Respectively submitted by,

Pat Boksha