

**Joint Review Board
Annual Meeting
TIF #2, Ovaltine Redevelopment Project Area
Minutes from August 24, 2020**

Call Meeting to Order: Meeting for review of fiscal year 2019 was called to Order by Kathleen Field Orr at 4:05 p.m. and roll call was taken.

Roll Call: Present were the following representatives:

Village of Villa Park: Village Manager Richard Keehner, Village Attorney Kathleen Field-Orr, Finance Director Marlene Schebl, Interim Finance Director Susan Griffin Economic Development Director Patrick Burke; High School District 88: Scott Helton and Ed Hoster; Addison District 4 Tim Keely and Public Member, Rae Rupp Srch.

No representation for DuPage County, Addison Township, York Township, College of DuPage #502, School District 45, Lombard Park District, Villa Park Library, Addison Park District.

Elect or Re-elect Public Member: Motion was made by Scott Helton to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Rich Keehner. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2019: TIF #2, Ovaltine started in 1996 and the life term ends in 2019 and will close this year. This will happen after the 2019 property taxes have been collected. Reporting fiscal year revenue: \$983,121. Total expenditures: \$1,331,451. Net income receipts \$342,833 with a balance of \$2,679,000. Expenditures were:

Administrative, Legal and Audit:	\$49,971
Façade Program:	\$20,000
Transfer to TIF #4 Property Acquisition:	\$1,239,247
Transfer to TIF #5 Rehab Projects:	\$19,307

The project area was designated in 1996 with the Base EAV of \$682,530; the reporting fiscal year EAV is: \$17,626,460.

Discussion: This TIF will expire after the 2019 Tax Levy.

Adjournment: At the conclusion of all TIF agendas, the motion to adjourn the meeting made by Rae Rupp Srch and seconded by Rich Keehner. The motion passed with all ayes. The meeting adjourned at 4:28 p.m.

Respectively submitted by,

Pat Boksha