

**Joint Review Board
2020 Annual Meeting
TIF #2, Ovaltine Redevelopment Project Area
Minutes from January 10, 2022**

Call Meeting to Order: Meeting for review of fiscal year 2020 was called to order by Patrick Burke at 4:06 p.m. and roll call was taken.

Roll Call: Present were the following representatives:

Village of Villa Park: Village Attorney Kathleen Field-Orr, Finance Director Marlene Scheibl, Interim Finance Director Charles Howard, Economic Development Director Patrick Burke, High School District 88 Ed Hoster, Addison Township Teresa Carroll, DuPage County Jessica Infelise, School District 45 Tony Palmisano and Jeff Eagan and Public Member, Rae Rupp Srch.

No representation for York Township, College of DuPage #502, Lombard Park District, Villa Park Library, Addison Park District and Addison School District 4.

Elect or Re-elect Public Member: Motion was made by Patrick Burke to elect/re-elect Rae Rupp Srch for Public Member and seconded by Tony Palmisano. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Patrick Burke to act as Chairperson, seconded by Jessica Infelise. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2020: TIF #2, Ovaltine started in 1996 and the life term ended in 2019. Currently Ovaltine is contesting the assessment of the property, once this is completed the TIF will begin the process of distributing the appropriate funds. Reporting fiscal year revenue: \$1,281,739. Total expenditures: \$9,405, transfers \$1,633,158 income receipts (\$360,824) with a balance of \$2,318,176. Expenditures were:

Administrative, Legal and Audit: \$9,405

The project area was designated in 1996 with the Base EAV of \$682,530.

Discussion: Ovaltine Apartments appeal hearing is scheduled for February 16,2022 at 9:00 a.m.

Adjournment: At the conclusion of all TIF agendas, the motion to adjourn the meeting was made by Ed Hoster and seconded by Tony Palmisano. The motion passed with all ayes. The meeting adjourned at 4:30 p.m.

Respectively submitted by,

Pat Boksha