

**Joint Review Board
Annual Meeting
TIF #4, St. Charles Road, Redevelopment Project Area
Minutes from May 1, 2018**

Call Meeting to Order: Meeting was called to order by Anthony Palmisano at 3:26 p.m.

Roll Call: Present were the following representatives:

Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Jan Fiola; Accountant Rana Baig, High School District 88: Scott Helton and Ed Hoster; School District 45 Judy Degnan and Anthony Palmisano Village Attorney Kathleen Field Orr. No representation for DuPage County, Addison Township, York township or the College of DuPage #502. Public Member, Rae Rupp Srch.

Elect or Re-elect Public Member: Motion was made by Jan Fiola to elect Rae Rupp Srch for Public Member and seconded by Anthony Palmisano. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Ed Hoster for Anthony Palmisano to act as Chairperson, seconded by Rae Rupp Srch. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2017: TIF #4, St. Charles Road started in 2009. Reporting fiscal year revenue is: \$20,778. Total expenditures were: \$9,658. Net income receipts \$8,843 with a balance of \$29,621. Expenditures were: Audit and legal fees for \$1,388 and Building Rehabilitation for \$8,292.

The project area was designated in 2009 with the Base EAV of \$2,946,980; the reporting fiscal year EAV is: \$3,177,050.

Discussion: This is the smallest TIF, no real activity in the past year. There is the possibility of future expenditures within the Facade Assistance Program.

Adjournment: Motion to adjourn the meeting was made by Rich Keehner, Jr. and seconded by Jan Fiola. The motion passed with all ayes. The meeting was adjourned at 3:30 p.m.

Respectively submitted by,

Pat Boksha