

**Joint Review Board
Annual Meeting
TIF #4, St. Charles Road, Redevelopment Project Area
Minutes from August 24, 2020**

Call Meeting to Order: Meeting for review of fiscal year 2019 was called to Order by Kathleen Field Orr at 4:05 p.m. and roll call was taken.

Roll Call: Present were the following representatives:
Village of Villa Park: Village Manager Richard Keehner, Village Attorney Kathleen Field-Orr, Finance Director Marlene Schebl, Interim Finance Director Susan Griffin Economic Development Director Patrick Burke; High School District 88: Scott Helton and Ed Hoster; and Public Member, Rae Rupp Srch.

No representation for DuPage County, Addison Township, York Township, College of DuPage #502, School District 45, Lombard Park District, Villa Park Library, Addison Park District.

Elect or Re-elect Public Member: Motion was made by Scott Helton to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Rich Keehner. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2019: TIF #4, St. Charles Road started in 2009. Reporting fiscal year revenue is: \$1,261,383. Total expenditures: \$1,638,489. Net income receipts \$377,106.

Expenditures were:

Studies, Surveys and Development: \$60,826

Audit and legal fees: \$8,664

Property Assembly and Preparation \$41,427.

Renovations and Rehabilitation \$430,093.

Asbestos Abatement \$38,681.

Purchase of 631 Wildwood \$1,057,581.

The project area was designated in 2009 with the Base EAV of \$3,001,620; the reporting fiscal year EAV is: \$3,373,120.

Discussion: Most of the expenditures were due to the purchase of the A.K. Mulch property on Villa Avenue. Funds can be recouped with the property being developed in the future.

Adjournment: At the conclusion of all TIF agendas, the motion to adjourn the meeting made by Rae Rupp Srch and seconded by Rich Keehner. The motion passed with all ayes. The meeting adjourned at 4:28 p.m.

Respectively submitted by,

Pat Boksha