

**Joint Review Board
Annual Meeting
TIF #5, Kenilworth, Redevelopment Project Area
Minutes from August 24, 2020**

Call Meeting to Order: Meeting for review of fiscal year 2019 was called to Order by Kathleen Field Orr at 4:05 p.m. and roll call was taken.

Roll Call: Present were the following representatives:

Village of Villa Park: Village Manager Richard Keehner, Village Attorney Kathleen Field-Orr, Finance Director Marlene Schebl, Interim Finance Director Susan Griffin Economic Development Director Patrick Burke; High School District 88: Scott Helton and Ed Hoster; and Public Member, Rae Rupp Srch.

No representation for DuPage County, Addison Township, York Township, College of DuPage #502, School District 45, Lombard Park District, Villa Park Library, Addison Park District.

Elect or Re-elect Public Member: Motion was made by Scott Helton to elect/re-elect Rae Rupp Srch for Public Member and seconded by Rich Keehner. Passed with all ayes.

Elect or Re-elect Chairperson: Motion made by Rae Rupp Srch for Scott Helton to act as Chairperson, seconded by Rich Keehner. Passed with all ayes.

Public Comment: None.

Status of TIF Fiscal Year 2019: TIF #5, Kenilworth Avenue started in 2014. Reporting fiscal year revenue: \$126,516. Total expenditures: \$145,941.

The project area was designated in 2014 with the Base EAV: \$4,552,900; the reporting fiscal year EAV: \$6,322,540. The expenditures were:

Studies, Surveys and Development Plans: \$34,687.

Audit and Legal: \$5,050.

Façade Program: \$20,000.

Property Assembly Cost: \$10,000.

Renovations and Building Improvements: \$45,445.

Discussion: In this TIF numerous enhancements have been made. Renovations to the Depot, Shed Community Recreation and ICC Building. Also The Cortesi Park, Basketball and Baseball fields at Lyons Park and Prairie Path Upgrades. This area continues to prosper. The development of the Kenilworth Townhomes continues to progress.

Adjournment: At the conclusion of all TIF agendas, the motion to adjourn the meeting made by Rae Rupp Srch and seconded by Rich Keehner. The motion passed with all ayes. The meeting adjourned at 4:28 p.m.

Respectively submitted by,

Pat Boksha