

**Joint Review Board  
Annual Meeting  
TIF #5, North Ardmore/Vermont, Redevelopment Project Area  
Minutes from May 1, 2018**

**Call Meeting to Order:** Meeting was called to order by Anthony Palmisano at 3:26 p.m.

**Roll Call:** Present were the following representatives:

Village of Villa Park: Village Manager Richard Keehner, Finance Director Kevin Wachtel, Economic Development Director Jan Fiola; Accountant Rana Baig, High School District 88: Scott Helton and Ed Hoster; School District 45 Judy Degnan and Anthony Palmisano Village Attorney Kathleen Field Orr. No representation for DuPage County, Addison Township, York Township or the College of DuPage #502. Public Member, Rae Rupp Srch.

**Elect or Re-elect Public Member:** Motion was made by Jan Fiola to elect Rae Rupp Srch for Public Member and seconded by Anthony Palmisano. Passed with all ayes.

**Elect or Re-elect Chairperson:** Motion made by Ed Hoster for Anthony Palmisano to act as Chairperson, seconded by Rae Rupp Srch. Passed with all ayes.

**Public Comment:** None.

**Status of TIF Fiscal Year 2017:** TIF #5, Kenilworth Avenue started in 2014. Reporting fiscal year revenue is: (\$71,317). Total expenditures were: \$187,643.

The project area was designated in 2014 with the Base EAV of \$4,636,640; the reporting fiscal year EAV is: \$5,135,750. The expenditures were:

Audit and Legal: \$3,550

Renovations and Building Improvements: \$125,538

Costs of Construction: \$58,555

**Discussion:** In this TIF numerous improvements have been made. Renovations to Cortesi Park for \$34,000, Depot renovations for \$50,000 Storm Sewer separation at \$53,000 and incentives from the Facade Assistance Program for a total of \$41,000. The area continues to prosper.

One area is undeveloped, still in receivership; Village personnel is in contact with the Property Management Company to determine the future of this property and possible development.

**Adjournment:** Motion to adjourn the meeting was made by Richard Keehner and seconded by Jan Fiola. The motion passed with all ayes. The meeting was adjourned at 3:35 p.m.

Respectively submitted by,

Pat Boksha